

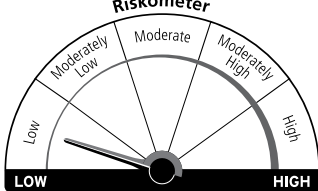
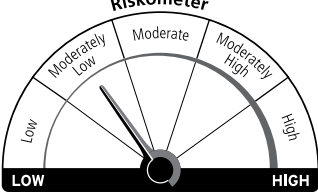
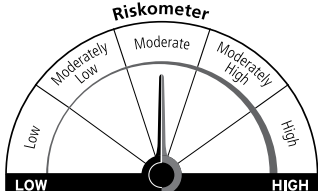
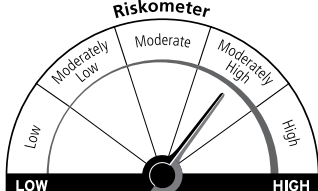
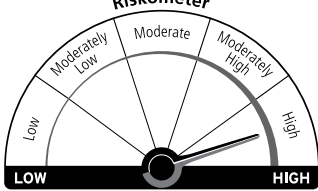


FUND FACTS

July 2015



L&T Mutual Fund

SCHEME NAMES	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Low Duration Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investments primarily in money market and short term debt instruments</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns over medium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund# - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T India Equity and Gold Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p> <p>L&T Indo Asia Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Global Real Assets Fund - An open-ended fund of funds scheme: • Long term capital growth • Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

Equity indices inched higher in July. Rainfall for the season was about 5% below normal. Nifty and Sensex closed up 2% and 1.2% respectively. Quarterly results were mixed with more disappointments than positive surprises. IIP figures were lower than street estimates.

Global growth indicators turned supportive. Lower crude oil enthused investors in Indian equities. Dow Jones index was up 0.4% MoM, FTSE bounced back 2.7%. Euro Stoxx reversed its decline last month with a 5.2% uptick. Hang Seng continued to fall with a 6.1% decline while Nikkei was up 1.7%.

Indian markets continued to outperform their emerging market counterparts in July. Nifty was up 2% MoM, outperforming MSCI Emerging Markets which closed down 7.3% weighed by decline in Chinese markets. MSCI AC World Index was up 1.7%. Mid & Small cap indices outperformed large cap indices – BSE Midcap was up 5.6% and BSE Small Cap index was up 6.8%.

Sector Performance

Sectoral trends during the quarter were mixed. All major sectors apart from Metals (-7.1%) and Real Estate (-1.8%) closed positive. Biggest gainers included Technology (+6%), Consumer Staples (+4.4%), Capital Goods (+3.2%), Healthcare (+2.9%), Banks (+2.5%), Power & Auto (2.1%). Oil & Gas was flatish (+0.4%).

Institutional Activity

FII flows turned positive during the month. FIIs bought US\$874m worth of Indian equities during July. Mutual funds bought stocks worth US\$682m, while Insurance companies sold US\$727m worth of equities during the month.

Macro Economic Developments

May industrial production came at 2.7% vs 3.4% seen in April and below consensus estimates. Electricity and Mining witnessed a pick up while Manufacturing saw a decline. June PMI declined to 51.3 vs 52.6 in May. CPI rose marginally by 40bps to 5.4% in May led by vegetables, pulses and poultry. Core CPI at 4.6% (vs 4.4% in previous month) remains in RBI's comfort range. WPI numbers surprised positively again at -2.4% vs -2.36% last month. Fuel (-10%), and Food (2.9%) led to the deceleration. After a strong start in June, monsoons in July were below normal but showed signs of recovery in second half.

Merchandise trade deficit grew marginally in June to US\$10.8b despite decline in oil imports and normalization of gold imports. This was on account of weak exports. Exports in June de-grew by 16% YoY with major declines seen in exports to China and UAE. Fall in crude prices resulted in imports falling by 13% YoY.

Legislative proceedings in the monsoon session were stymied by political logjams. Key bills like the GST and Land reforms are on agenda. The session is scheduled till August 13.

Outlook

Continued decline in commodity prices has resulted in curbing inflation. The positive effects are seen in companies showing higher margin profiles despite subdued topline growth. While this is a significant positive, we believe that demand remains subdued at the ground levels. Corporate commentary suggests that recovery in growth might be back ended. Several reforms which could provide significant boost to the economy are held up due to political logjams. Meanwhile a few themes continue to find favour among investors. These are pockets where earnings growth is visible either due to significant revenue growth or due to margin improvement. We remain believers in some of these themes, although one should keep a vigilant eye on valuations going overboard. We continue to believe in high quality franchises available at reasonable valuations.

Debt Market Review

Indian government bonds ended higher over the month amid lower commodity prices and better monsoons. In its monetary policy on August 4, the Reserve Bank of India (RBI) kept the repo rate unchanged at 7.25% but maintained an accommodative stance. The central bank highlighted that inflationary pressures persisted but trimmed inflation forecast for January to March 2016 by 0.2% and said that growth was beginning to look up gradually.

Globally, markets remained volatile amid concerns regarding Greece exiting the eurozone and the deep plunge in Chinese equities. Meanwhile, global oil prices were down approx 19% over the month. In the US and Europe, yields on the 10 year government bonds ended lower. US Treasuries witnessed the first monthly rally since March this year. Greek government bonds saw yields falling sharply as bridge financing allowed temporary relief for sovereign debt markets. In response, yields of peripheral government bonds also softened.

Outlook

Over the coming few months, the global landscape is likely to be primarily dominated by the Fed rate lift-off worries. While a September hike seems highly likely, the probabilities are evenly split between September and December. While volatility can spike up when the actual hike does happen, the markets have been well prepared for it and the Fed is likely to ensure that the emphasis on "a gradual path of hikes" going forward will prevent a panic attack at the time of liftoff.

US Dollar strength is the other key theme which is likely to intensify further as the timing of fed hike nears. The dollar index DXY, which has been hovering near the 97-98 level, can shoot up past the 100 mark, if the divergence between growth trajectory for US and rest of the developed world continue, keeping the case intact for increasing rate differentials and further dollar strength. The sharp, renewed fall in commodity prices aided further by growth worries around China – across oil, metals and soft commodities, while beneficial to countries like India, are proving to be very damaging for the macro fundamentals of majority of the non-Asian emerging countries, leading to sharp currency weakness in some of these countries. Going forward, all these themes – viz. Fed lift-off, USD strength, China slowdown worries and commodity weakness are expected to continue to dominate global risk appetite.

India continues to benefit from the sharp commodity weakness, especially oil. While market participants were beginning to expect a more dovish stance from the RBI in its Aug 4th policy, the RBI while maintaining its accommodative stance kept rates on hold, and on balance indicated a neutral, data dependent stance going forward. We believe the RBI has left the door open for possibly one more rate cut, in the Oct-December quarter, once there is more clarity on extent of monsoon deficiency, the recent food price increases, government measures to contain it and US Fed rate hike and impact on EMs such as India. With 6% CPI target for Jan 2016 appearing within reach, the focus is likely to gradually shift to the 4% target for early 2017 over the coming few quarters - which is going to be a lot more challenging for us to achieve.

Over a medium term - the outlook for fixed income market continues to remain positive. The cautious and gradualist approach taken by the RBI has resulted in markets not expecting any more rate cuts this year and this in our view – is the biggest positive for a fixed income investor, as it limits the scope for sharp upward movements in yields. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

While the base case is that the RBI stays on hold for the rest of the year, we do believe that there is room for 1-2 more rate cuts in the later part of the year, depending on how the risk factors mentioned above – pan out over the next few months. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

Market performance

The 10-year benchmark G-sec yield closed at 7.81%, down by 5 bps from its previous close of 7.8 while that on the short-term 1-year bond ended 11 basis points (bps) lower at 7.60%. The yield curve steepened with the spread between 1 and 10-year benchmark G-sec at 21 bps.

In the corporate bond segment, yields across the yield curve closed higher over the month. The 10-year AAA bond yield ended 2 bps higher at 8.58%, while the short-term 1-year AAA bond yield ended 11 bps lower at 8.24%. As a result, the spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) was lower by 22 bps at 7.61%, while that on the 1-year CD declined by 12 bps to 7.98%. Meanwhile, yield on 3-month commercial paper (CP) fell by 24 bps to 7.91% while 1-year CP yield fell by 10 bps to 8.51%.

Macroeconomic developments

Inflation: For the eighth consecutive month, annual WPI inflation further declined to -2.4% in June from -2.36% in May. However, CPI inflation rose to 5.4% from May's 5.01% due to an increase in food prices costs.

Industrial production: Industrial production grew by 2.7% in April, from 4.1% in March. All the industry segments - manufacturing, electricity and mining moderated. Manufacturing growth rose by 3.2% vs the 5.1% increase in April. Electricity expanded by 6% vs 0.5% contraction in April while mining grew by 2.8% vs 0.6% in April. On user based classification, capital goods rose by 1.8% while consumer goods declined by 3.1%. Within consumer goods, durables declined by 3.9% after last month's rise.

Rupee: The Indian currency depreciated amid significant volatility and closed at ₹64.0054 per US Dollar on account of slower pace of capital inflows.

Source: Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	34.302
Direct Plan - Growth Option	65.099
Dividend Option	31.906
Growth Option	64.052

Volatility Measures*:

Standard Deviation	14.80
R-Squared	0.95
Beta	0.98
Sharpe Ratio#	1.15

*Source: ICRA MFIE

#Risk free rate assumed to be 7.73% (based on 3-months T-bill rate during last 3 months)

Date of Inception : May 16, 2005

Expense Ratio+

Direct	1.39%
Non Direct	1.99%

Portfolio Turnover : 0.4163

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000 and in multiples of Re.1 thereafter

Additional Investment ₹1000 and in multiples of Re.1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

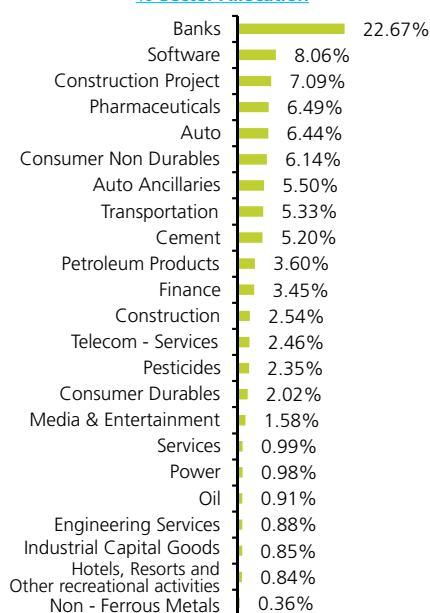
Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 3,070.76

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.84%			
Kotak Mahindra Bank Limited		4.27%			
ICICI Bank Limited		3.79%			
Axis Bank Limited		3.36%			
IndusInd Bank Limited		2.51%			
State Bank of India		2.18%			
Bank of Baroda		0.72%			
Software					
Infosys Limited		5.95%			
Tata Consultancy Services Limited		2.11%			
Construction Project					
Larsen & Toubro Limited		4.54%			
Techno Electric & Engineering Company Limited		1.47%			
Ashoka Buildcon Limited		1.08%			
Pharmaceuticals					
Divi's Laboratories Limited		2.03%			
Lupin Limited		1.96%			
Sun Pharmaceuticals Industries Limited		1.81%			
Sanofi India Limited		0.69%			
Auto					
Maruti Suzuki India Limited		2.62%			
Hero MotoCorp Limited		1.09%			
Tata Motors Limited		0.92%			
Eicher Motors Limited		0.92%			
Bajaj Auto Limited		0.89%			
Consumer Non Durables					
United Spirits Limited		2.19%			
Procter & Gamble Hygiene and Health Care Limited		1.31%			
ITC Limited		1.24%			
Hindustan Unilever Limited		1.16%			
Balrampur Chini Mills Limited		0.24%			
Auto Ancillaries					
Exide Industries Limited		1.50%			
WABCO India Limited		1.36%			
Sundram Fasteners Limited		1.09%			
Motherson Sumi Systems Limited		0.90%			
Balkrishna Industries Limited		0.65%			
Transportation					
Gateway Distriparks Limited		2.43%			
Gujarat Pipavav Port Limited		1.50%			
Container Corporation of India Limited		1.40%			
Cement					
Shree Cements Limited		1.81%			
Ambuja Cements Limited		1.21%			
The Ramco Cements Limited		1.19%			
UltraTech Cement Limited		0.99%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.19%			
Reliance Industries Limited		1.41%			
Finance					
LIC Housing Finance Limited		1.64%			
Housing Development Finance Corporation Limited		1.09%			
Sundaram Finance Limited		0.72%			
Construction					
Kajaria Ceramics Limited		1.85%			
Prestige Estates Projects Limited		0.55%			
PNC Infratech Limited		0.14%			
Telecom - Services					
Bharti Airtel Limited		1.43%			
Idea Cellular Limited		1.03%			
Pesticides					
UPL Limited		1.05%			
Monsanto India Limited		0.89%			
Sharda Cropchem Limited		0.41%			
Consumer Durables					
Whirlpool of India Limited		0.81%			
Bajaj Electricals Limited		0.69%			
HSIL Limited		0.52%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.53%			
Services					
Aditya Birla Nuvo Limited		0.99%			
Power					
Power Grid Corporation of India Limited		0.98%			
Oil					
Oil & Natural Gas Corporation Limited		0.91%			
Engineering Services					
VA Tech Wabag Limited		0.88%			
Industrial Capital Goods					
TD Power Systems Limited		0.52%			
McNally Bharat Engineering Company Limited		0.33%			
Hotels, Resorts and Other recreational activities					
Speciality Restaurants Limited		0.60%			
Adlabs Entertainment Limited		0.24%			
Non - Ferrous Metals					
Vedanta Limited		0.36%			
Total		96.68%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.05%			
Total		0.05%			
Fixed Deposit					
Citi Bank		0.98%			
Total		0.98%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.29%			
Total		2.29%			
Grand Total		100.00%			
Total number of holdings		65			

SIP Performance of Growth Option as on July 31, 2015

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	615000
Market value of the invested amount (₹)	64428	266313	489127	831760	1434452	1526618
Scheme Returns (%)	14.03	27.23	19.66	19.19	16.62	16.87
Total Value of S&P BSE 200 (B*) (₹)	62527	240467	434299	698733	1119854	1180135
S&P BSE 200 Returns (B*) (%)	7.94	19.78	14.79	14.30	12.00	12.20
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	1076342	1138259
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	11.25	11.54

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	25.684
Direct Plan - Growth Option	40.329
Dividend Option	23.455
Growth Option	39.735

Volatility Measures*:

Standard Deviation	13.62
R-Squared	0.93
Beta	0.94
Sharpe Ratio#	1.20

*Source: ICRA MFIE

#Risk free rate assumed to be 7.73% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 27, 2006

Expense Ratio+

Direct	1.59%
Non Direct	2.09%

Portfolio Turnover : 0.3400

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹500 and in multiples of ₹500 thereafter

Additional Investment

₹500 and in multiples of ₹500 thereafter

Minimum Redemption Size ₹500 or 50 units

Fund Manager

Mr S. N. Lahiri

Benchmark

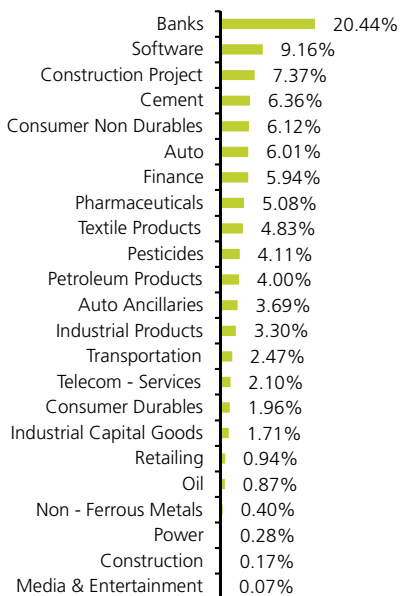
S&P BSE 200 Index

Fund Size (₹ In Crs)

1,638.15

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.69%			
Axis Bank Limited		3.66%			
ICICI Bank Limited		3.59%			
Kotak Mahindra Bank Limited		2.23%			
The Federal Bank Limited		1.90%			
State Bank of India		1.87%			
Union Bank of India		0.82%			
Punjab National Bank		0.68%			
Software					
Infosys Limited		6.14%			
Tata Consultancy Services Limited		1.51%			
CMC Limited		0.81%			
SQS India BFSI Limited		0.70%			
Construction Project					
Larsen & Toubro Limited		4.37%			
Techno Electric & Engineering Company Limited		1.53%			
Ashoka Buildcon Limited		1.47%			
Cement					
The Ramco Cements Limited		2.07%			
Shree Cements Limited		1.44%			
UltraTech Cement Limited		1.40%			
ACC Limited		1.08%			
Birla Corporation Limited		0.37%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.40%			
United Spirits Limited		2.16%			
ITC Limited		0.99%			
GlaxoSmithKline Consumer Healthcare Limited		0.57%			
Auto					
Maruti Suzuki India Limited		3.75%			
Hero MotoCorp Limited		1.24%			
Bajaj Auto Limited		1.02%			
Finance					
Housing Development Finance Corporation Limited		2.25%			
IDFC Limited		1.46%			
Max India Limited		1.22%			
Multi Commodity Exchange of India Limited		1.01%			
Pharmaceuticals					
Lupin Limited		1.94%			
Sanofi India Limited		1.20%			
Natco Pharma Limited		1.00%			
Sun Pharmaceuticals Industries Limited		0.94%			
Textile Products					
K.P.R. Mill Limited		3.50%			
Himatsingka Seide Limited		1.33%			
Pesticides					
Bayer Cropscience Limited		2.78%			
Sharda Cropchem Limited		1.33%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.53%			
Reliance Industries Limited		1.47%			
Auto Ancillaries					
Exide Industries Limited		1.41%			
Tube Investments of India Limited		1.24%			
Motherson Sumi Systems Limited		1.04%			
Industrial Products					
Greaves Cotton Limited		2.14%			
Timken India Limited		1.16%			
Transportation					
Gujarat Pipavav Port Limited		1.18%			
Container Corporation of India Limited		1.02%			
Snowman Logistics Limited		0.27%			
Telecom - Services					
Bharti Airtel Limited		1.08%			
Idea Cellular Limited		1.02%			
Consumer Durables					
Greenply Industries Limited		1.01%			
Blue Star Limited		0.95%			
Industrial Capital Goods					
Titagarh Wagons Limited		1.02%			
Thermax Limited		0.45%			
Mcnally Bharat Engineering Company Limited		0.24%			
Retailing					
Future Retail Limited		0.94%			
Oil					
Oil & Natural Gas Corporation Limited		0.87%			
Non - Ferrous Metals					
Vedanta Limited		0.40%			
Power					
Jyoti Structures Limited		0.28%			
Construction					
PNC Infratech Limited		0.17%			
Total		97.31%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.07%			
Total		0.07%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.62%			
Total		2.62%			
Grand Total		100.00%			
Total number of holdings		62			

SIP Performance of Growth Option as on July 31, 2015

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	570000
Market value of the invested amount (₹)	66130	267067	490400	839441	1307202
Scheme Returns (%)	19.57	27.44	19.76	19.45	16.75
Total Value of S&P BSE 200 (B*) (₹)	62527	240467	434299	698733	1018780
S&P BSE 200 Returns (B*) (%)	7.94	19.78	14.79	14.30	11.80
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	975318
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	10.93

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	28.612
Direct Plan - Growth Option	37.674
Dividend Option	28.060
Growth Option	37.037

Volatility Measures*:

Standard Deviation	14.14
R-Squared	0.94
Beta	0.98
Sharpe Ratio#	1.30

*Source: ICRA MFIE
#Risk free rate assumed to be 7.73%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 22, 2006

Portfolio Turnover : 0.3433

Expense Ratio+

Direct	1.59%
Non Direct	2.19%
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

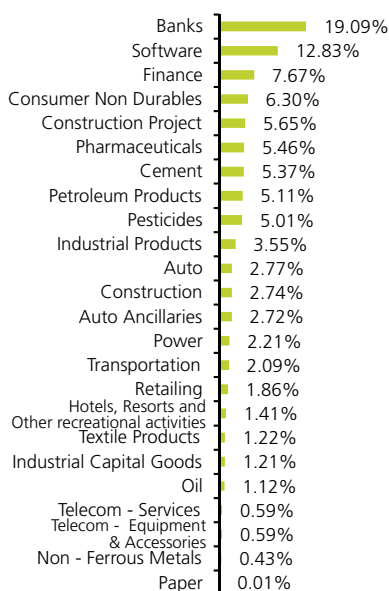
Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 995.28

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.30%			
HDFC Bank Limited		3.06%			
The Federal Bank Limited		2.71%			
Axis Bank Limited		2.68%			
Kotak Mahindra Bank Limited		2.41%			
State Bank of Bikaner and Jaipur		1.85%			
State Bank of India		1.64%			
Union Bank of India		0.74%			
Punjab National Bank		0.70%			
Software					
Infosys Limited		4.86%			
HCL Technologies Limited		3.71%			
Tata Consultancy Services Limited		1.84%			
MindTree Limited		1.80%			
SQS India BFSI Limited		0.62%			
Finance					
Sundaram Finance Limited		3.48%			
Shriram Transport Finance Company Limited		1.84%			
Multi Commodity Exchange of India Limited		1.24%			
Rural Electrification Corporation Limited		1.11%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.81%			
United Spirits Limited		1.50%			
Emami Limited		1.40%			
Nestle India Limited		0.59%			
Construction Project					
Larsen & Toubro Limited		4.34%			
KEC International Limited		1.31%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		1.77%			
Divi's Laboratories Limited		1.61%			
Cadila Healthcare Limited		1.09%			
Lupin Limited		0.99%			
Cement					
JK Cement Limited		2.05%			
ACC Limited		1.99%			
Shree Cements Limited		1.33%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		3.72%			
Reliance Industries Limited		1.39%			
Pesticides					
Bayer Cropscience Limited		3.43%			
UPL Limited		1.03%			
Sharda Cropchem Limited		0.55%			
Industrial Products					
FAG Bearings India Limited		1.49%			
Bharat Forge Limited		1.41%			
Swaraj Engines Limited		0.65%			
Auto					
Hero MotoCorp Limited		2.13%			
Tata Motors Limited		0.64%			
Construction					
Kajaria Ceramics Limited		1.58%			
KNR Constructions Limited		1.16%			
Arvind Infrastructure Limited		0.00%			
Auto Ancillaries					
Balkrishna Industries Limited		1.06%			
WABCO India Limited		0.90%			
Amara Raja Batteries Limited		0.76%			
Power					
Kalpataru Power Transmission Limited		2.21%			
Transportation					
Blue Dart Express Limited		1.62%			
Gateway Distriparks Limited		0.47%			
Retailing					
Future Retail Limited		1.15%			
Future Lifestyle Fashions Limited		0.71%			
Hotels, Resorts and Other recreational activities					
Talwalkars Better Value Fitness Limited		1.04%			
Adlabs Entertainment Limited		0.37%			
Textile Products					
Arvind Limited		1.22%			
Industrial Capital Goods					
Honda Siel Power Products Limited		0.63%			
Praj Industries Limited		0.58%			
Oil					
Oil & Natural Gas Corporation Limited		1.12%			
Telecom - Equipment & Accessories					
Bharti Infratel Limited		0.59%			
Telecom - Services					
Idea Cellular Limited		0.59%			
Non - Ferrous Metals					
Hindustan Zinc Limited		0.43%			
Paper					
Nirvikara Paper Mills Limited		0.01%			
Total		97.01%			
BONDS & NCDs					
Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Fixed Deposit					
Citi Bank		0.98%			
Total		0.98%			
Cash & Cash Equivalents					
Net Receivable/Payable		1.97%			
Total		1.97%			
Grand Total		100.00%			
Total number of holdings		62			

SIP Performance of Growth Option as on July 31, 2015

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	555000
Market value of the invested amount (₹)	65549	272931	519316	891105	1281867
Scheme Returns (%)	17.67	29.05	22.13	21.13	17.38
Total Value of S&P BSE 200 (B*) (₹)	62527	240467	434299	698733	981026
S&P BSE 200 Returns (B*) (%)	7.94	19.78	14.79	14.30	11.91
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	938092
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	10.99

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	19.315
Direct Plan - Growth Option	21.945
Dividend Option	18.579
Growth Option	21.589

Volatility Measures*:

Standard Deviation	13.42
R-Squared	0.92
Beta	0.92
Sharpe Ratio#	1.13

*Source: ICRA MFIE

#Risk free rate assumed to be 7.73% (based on 3-months T-bill rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.4977

Expense Ratio+

Direct	1.85%
Non Direct	2.45%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

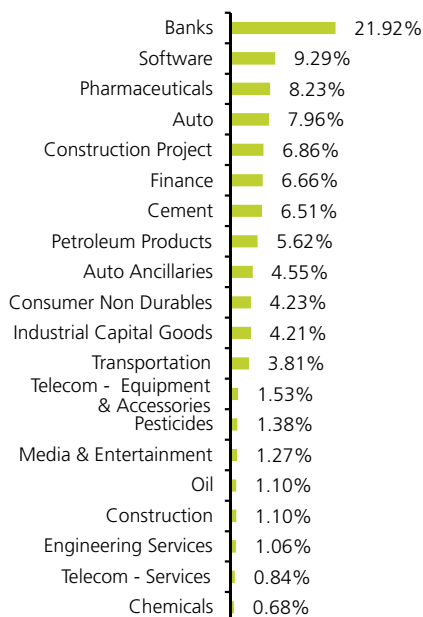
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Fund Size (₹ In Crs) 393.54

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.37%	Auto Ancillaries		
ICICI Bank Limited		3.83%	Motherson Sumi Systems Limited		2.21%
Axis Bank Limited		3.64%	Amara Raja Batteries Limited		1.62%
IndusInd Bank Limited		2.39%	Bosch Limited		0.72%
Kotak Mahindra Bank Limited		2.15%	Consumer Non Durables		
State Bank of India		1.79%	United Spirits Limited		1.37%
The Federal Bank Limited		1.75%	Asian Paints Limited		1.28%
Software					
Infosys Limited		5.64%	ITC Limited		1.09%
HCL Technologies Limited		2.69%	Hindustan Unilever Limited		0.49%
Tata Consultancy Services Limited		0.96%	Industrial Capital Goods		
Pharmaceuticals					
Lupin Limited		2.54%	Bharat Electronics Limited		2.66%
Sun Pharmaceuticals Industries Limited		2.03%	Siemens Limited		1.55%
Glenmark Pharmaceuticals Limited		1.74%	Transportation		
Divi's Laboratories Limited		1.44%	Adani Ports and Special Economic Zone Limited		2.17%
Aurobindo Pharma Limited		0.48%	Container Corporation of India Limited		1.64%
Auto					
Maruti Suzuki India Limited		4.02%	Telecom - Equipment & Accessories		
Eicher Motors Limited		2.65%	Bharti Infratel Limited		1.53%
Tata Motors Limited		1.04%	Pesticides		
Bajaj Auto Limited		0.25%	UPL Limited		1.38%
Construction Project					
Larsen & Toubro Limited		4.21%	Media & Entertainment		
Sadbhav Engineering Limited		1.72%	Zee Entertainment Enterprises Limited		1.14%
Ashoka Buildcon Limited		0.93%	Oil		
Finance					
Housing Development Finance Corporation Limited		3.16%	Oil & Natural Gas Corporation Limited		1.10%
Multi Commodity Exchange of India Limited		1.52%	Construction		
Shriram Transport Finance Company Limited		1.02%	National Buildings Construction Corporation Limited		1.10%
Power Finance Corporation Limited		0.96%	Engineering Services		
Cement					
Shree Cements Limited		2.96%	VA Tech Wabag Limited		1.06%
UltraTech Cement Limited		2.09%	Telecom - Services		
The Ramco Cements Limited		1.46%	Idea Cellular Limited		0.84%
Petroleum Products					
Hindustan Petroleum Corporation Limited		3.73%	Chemicals		
Reliance Industries Limited		1.89%	Tata Chemicals Limited		0.68%
Total					
					98.68%
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited					
					0.13%
Total					
					0.13%
Cash & Cash Equivalents					
Net Receivable/Payable					
					1.19%
Total					
					1.19%
Grand Total					100.00%
Total number of holdings					51

SIP Performance of Growth Option as on July 31, 2015

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	470000
Market value of the invested amount (₹)	64905	261249	477978	813083	931552
Scheme Returns (%)	15.57	25.81	18.71	18.55	17.02
Total Value of S&P BSE 100 (B*) (₹)	61555	233931	424212	680997	762698
S&P BSE 100 Returns (B*) (%)	4.86	17.82	13.84	13.57	12.08
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	750103
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	11.67

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	22.699
Direct Plan - Growth Option	26.280
Dividend Option	22.241
Growth Option	25.817

Volatility Measures*:

Standard Deviation	16.87
R-Squared	0.80
Beta	1.08
Sharpe Ratio#	1.62

*Source: ICRA MFIE
#Risk free rate assumed to be 7.73%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : January 8, 2010

Expense Ratio+

Direct	1.89%
Non Direct	2.49%

Portfolio Turnover : 0.4891

Options

Growth and Dividend.
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

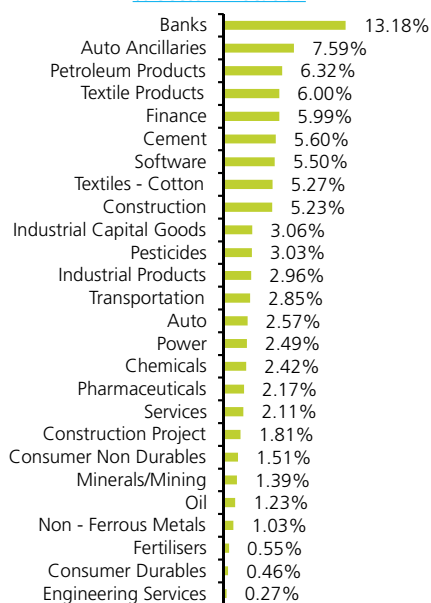
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 291.44

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Industrial Capital Goods		
Banks			BEML Limited		1.23%
ICICI Bank Limited		3.26%	Bharat Electronics Limited		1.08%
Axis Bank Limited		3.04%	Titagarh Wagons Limited		0.40%
State Bank of India		2.15%	Lakshmi Machine Works Limited		0.35%
The Federal Bank Limited		1.81%	Pesticides		
Bank of Baroda		0.85%	UPL Limited		2.15%
Karur Vysya Bank Limited		0.70%	Sharda Cropchem Limited		0.49%
The Karnataka Bank Limited		0.66%	PI Industries Limited		0.39%
Punjab National Bank		0.47%	Industrial Products		
Oriental Bank of Commerce		0.24%	Mahindra CIE Automotive Limited		1.07%
Auto Ancillaries			Finolex Cables Limited		0.99%
TVS Srichakra Limited		2.38%	FAG Bearings India Limited		0.63%
Gabriel India Limited		1.40%	WPIL Limited		0.27%
MRF Limited		1.24%	Transportation		
Tube Investments of India Limited		1.00%	VR Logistics Limited		1.52%
Lumax Auto Technologies Limited		0.56%	Shreyas Shipping & Logistics Limited		1.33%
Amara Raja Batteries Limited		0.55%	Auto		
WABCO India Limited		0.46%	Bajaj Auto Limited		1.75%
Petroleum Products			Tata Motors Limited		0.82%
Hindustan Petroleum Corporation Limited		3.23%	Power		
Reliance Industries Limited		2.50%	Power Grid Corporation of India Limited		1.31%
Bharat Petroleum Corporation Limited		0.59%	Kalpataru Power Transmission Limited		1.18%
Textile Products			Chemicals		
Himatsingka Seide Limited		2.75%	Tata Chemicals Limited		1.42%
K.P.R. Mill Limited		1.76%	Camlin Fine Sciences Limited		0.52%
Arvind Limited		1.49%	Oriental Carbon & Chemicals Limited		0.48%
Finance			Pharmaceuticals		
LIC Housing Finance Limited		1.49%	FDC Limited		1.13%
Multi Commodity Exchange of India Limited		1.46%	Neuland Laboratories Limited		1.04%
IDFC Limited		0.82%	Services		
Kalyani Investment Company Limited		0.59%	Aditya Birla Nuvo Limited		2.11%
Credit Analysis And Research Limited		0.58%	Construction Project		
Tourism Finance Corporation of India Limited		0.57%	Indian Hume Pipe Company Limited		0.74%
Power Finance Corporation Limited		0.48%	Ashoka Buildcon Limited		0.63%
Cement			Larsen & Toubro Limited		0.44%
The Ramco Cements Limited		1.41%	Consumer Non Durables		
Ahluwalia Contracts India Limited		1.38%	HBL Power Systems Limited		0.91%
JK Lakshmi Cement Limited		0.96%	MPS Limited		0.60%
Prism Cement Limited		0.69%	Minerals/Mining		
Orient Cement Limited		0.69%	Coal India Limited		1.39%
Shree Cements Limited		0.47%	Oil		
Software			Oil & Natural Gas Corporation Limited		1.23%
Infosys Limited		3.42%	Non - Ferrous Metals		
HCL Technologies Limited		1.72%	Hindustan Zinc Limited		0.79%
Mphasis Limited		0.36%	National Aluminium Company Limited		0.24%
Textiles - Cotton			Fertilisers		
Indo Count Industries Limited		2.23%	EID Parry India Limited		0.55%
RSWM Limited		1.68%	Consumer Durables		
Vardhman Textiles Limited		1.36%	HSIL Limited		0.46%
Construction			Engineering Services		
KNR Constructions Limited		1.22%	VA Tech Wabag Limited		0.27%
MBL Infrastructures Limited		1.09%	Total		
ITD Cementation India Limited		0.96%			92.59%
Oberoi Realty Limited		0.84%	Cash & Cash Equivalents		
National Buildings Construction Corporation Limited		0.71%	Net Receivable/Payable		7.41%
Poddar Developers Limited		0.41%	Total		
Arvind Infrastructure Limited		0.00%			7.41%
			Grand Total		
					100.00%
			Total number of holdings		
					83

SIP Performance of Growth Option as on July 31, 2015

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	335000
Market value of the invested amount (₹)	69344	320888	611709	700411
Scheme Returns (%)	30.23	41.49	28.98	26.56
Total Value of S&P BSE 200 (B*) (₹)	62527	240467	434299	492288
S&P BSE 200 Returns (B*) (%)	7.94	19.78	14.79	13.71
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	474768
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	12.41

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	41.970
Direct Plan - Growth Option	94.310
Dividend Option	41.190
Growth Option	92.500

Volatility Measures*:

Standard Deviation	16.59
R-Squared	0.91
Beta	0.85
Sharpe Ratio#	1.67

*Source: ICRA MFIE
#Risk free rate assumed to be 7.73%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : August 9, 2004

Expense Ratio+

Direct	1.84%
Non Direct	2.44%

Portfolio Turnover : 0.4371

Options

Growth and Dividend.
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

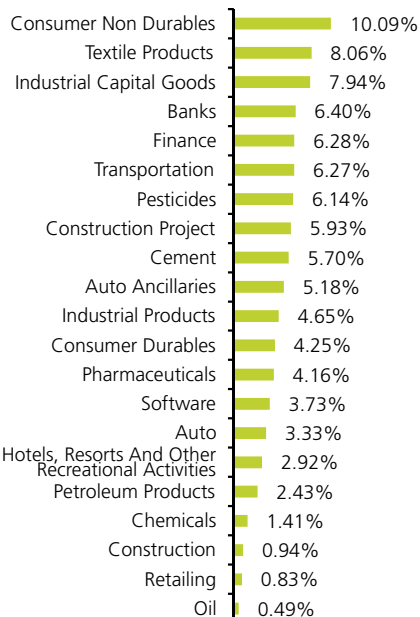
Fund Manager Mr S. N. Lahiri

Benchmark CNX Midcap Index

Fund Size (₹ In Crs) 344.87

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Britannia Industries Limited		2.77%			
Emami Limited		2.59%			
Jyothy Laboratories Limited		2.39%			
Procter & Gamble Hygiene and Health Care Limited		2.34%			
Textile Products					
K.P.R. Mill Limited		3.07%			
Arvind Limited		2.74%			
Himatsingka Seide Limited		2.25%			
Industrial Capital Goods					
Centum Electronics Limited		2.33%			
Alstom India Limited		1.92%			
Alstom T&D India Limited		1.82%			
Titagarh Wagons Limited		1.11%			
Thermax Limited		0.76%			
Banks					
The Federal Bank Limited		2.68%			
State Bank of Bikaner and Jaipur		1.46%			
Karur Vysya Bank Limited		1.27%			
The Karnataka Bank Limited		0.99%			
Finance					
Sundaram Finance Limited		3.27%			
Multi Commodity Exchange of India Limited		2.03%			
Bajaj Holdings & Investment Limited		0.98%			
Transportation					
Gateway Distriparks Limited		1.96%			
Gujarat Pipavav Port Limited		1.24%			
Blue Dart Express Limited		1.24%			
VRL Logistics Limited		1.01%			
Snowman Logistics Limited		0.82%			
Pesticides					
Bayer Cropscience Limited		1.99%			
Monsanto India Limited		1.54%			
Sharda Cropchem Limited		1.34%			
UPL Limited		1.27%			
Construction Project					
Techno Electric & Engineering Company Limited		2.78%			
Indian Hume Pipe Company Limited		1.76%			
Ashoka Buildcon Limited		1.39%			
Cement					
The Ramco Cements Limited		1.23%			
JK Cement Limited		1.12%			
Prism Cement Limited		1.12%			
Shree Cements Limited		0.96%			
Birla Corporation Limited		0.75%			
Orient Cement Limited		0.52%			
Auto Ancillaries					
Balkrishna Industries Limited		1.45%			
Exide Industries Limited		1.41%			
WABCO India Limited		1.20%			
Tube Investments of India Limited		1.12%			
Industrial Products					
Timken India Limited		1.61%			
Ingersoll Rand India Limited		1.49%			
KEI Industries Limited		1.06%			
SKF India Limited		0.49%			
Consumer Durables					
Hitachi Home and Life Solutions India Limited		1.97%			
HSIL Limited		1.01%			
Whirlpool of India Limited		0.64%			
Bajaj Electricals Limited		0.63%			
Pharmaceuticals					
Pfizer Limited		2.02%			
Divi's Laboratories Limited		1.39%			
Merck Limited		0.75%			
Software					
MindTree Limited		1.96%			
CMC Limited		0.93%			
SQS India BFSI Limited		0.84%			
Auto					
Ashok Leyland Limited		2.05%			
Eicher Motors Limited		1.28%			
Hotels, Resorts and Other recreational activities					
The Indian Hotels Company Limited		1.26%			
Speciality Restaurants Limited		0.84%			
Talwalkars Better Value Fitness Limited		0.82%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.43%			
Chemicals					
Aarti Industries Limited		1.41%			
Construction					
PNC Infratech Limited		0.94%			
Arvind Infrastructure Limited		0.00%			
Retailing					
Future Lifestyle Fashions Limited		0.83%			
Oil					
Oil India Limited		0.49%			
Total		97.13%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.21%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.24%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.63%			
Total		2.63%			
Grand Total		100.00%			
Total number of holdings		66			

SIP Performance of Growth Option as on July 31, 2015

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	660000
Market value of the invested amount (₹)	69655	333953	626172	1079978	1740286	2162299
Scheme Returns (%)	31.28	44.66	29.97	26.56	20.20	20.24
Total Value of CNX Midcap Index (B*) (₹)	66479	275452	487661	804198	1295550	1604669
CNX Midcap Index Returns (B*) (%)	20.71	29.74	19.53	18.24	14.72	15.29
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	1076342	1350156
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	11.25	12.40

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	11.830
Direct Plan - Growth Option	11.830
Dividend Option	11.640
Growth Option	11.640

Volatility Measures*:

Standard Deviation	23.02
R-Squared	0.64
Beta	1.36
Sharpe Ratio#	0.75

*Source: ICRA MFIE

#Risk free rate assumed to be 7.73% (based on 3-months T-bill rate during last 3 months)

Date of Inception : September 27, 2007

Portfolio Turnover : 0.4943

Expense Ratio+

Direct	1.89%
Non Direct	2.49%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

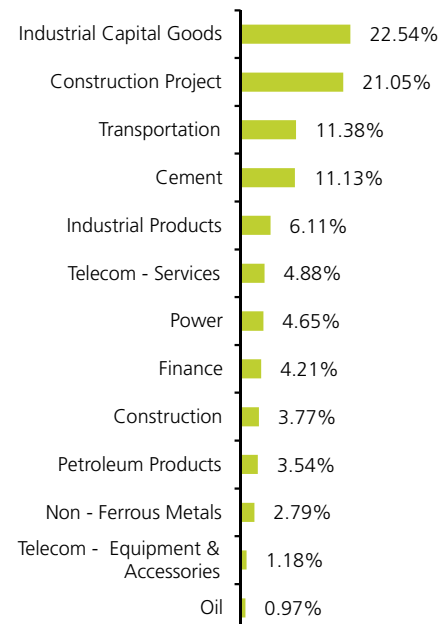
Fund Manager Mr. S. N. Lahiri

Benchmark CNX Nifty

Fund Size (₹ In Crs) 220.05

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets			
EQUITY & EQUITY RELATED								
Listed/Awaiting Listing on the Stock Exchanges								
Industrial Capital Goods								
Centum Electronics Limited		3.03%	Kirloskar Oil Engines Limited		1.15%			
Siemens Limited		2.82%	Bharat Forge Limited		1.03%			
Bharat Electronics Limited		2.65%	Telecom - Services					
Honda Siel Power Products Limited		2.51%	Idea Cellular Limited		3.55%			
Titagarh Wagons Limited		2.21%	Bharti Airtel Limited		1.33%			
Alstom India Limited		2.20%	Power					
ABB India Limited		1.89%	Power Grid Corporation of India Limited		3.23%			
Triveni Turbine Limited		1.69%	Kalpataru Power Transmission Limited		1.42%			
BEML Limited		1.55%	Finance					
Thermax Limited		1.13%	IDFC Limited		2.84%			
TD Power Systems Limited		0.86%	Rural Electrification Corporation Limited		1.37%			
Construction Project								
Larsen & Toubro Limited		7.28%	Construction					
Techno Electric & Engineering Company Limited		3.84%	Prestige Estates Projects Limited		1.33%			
Ashoka Buildcon Limited		2.33%	KNR Constructions Limited		1.28%			
Voltas Limited		2.06%	Brigade Enterprises Limited		1.16%			
Indian Hume Pipe Company Limited		2.01%	Petroleum Products					
Sadbhav Engineering Limited		2.00%	Hindustan Petroleum Corporation Limited		3.54%			
KEC International Limited		1.53%	Non - Ferrous Metals					
Transportation								
Gateway Distriparks Limited		2.89%	Hindustan Zinc Limited		1.58%			
VRL Logistics Limited		2.50%	Hindalco Industries Limited		0.75%			
Container Corporation of India Limited		2.39%	Vedanta Limited		0.46%			
Snowman Logistics Limited		2.14%	Telecom - Equipment & Accessories					
Blue Dart Express Limited		1.46%	Bharti Infratel Limited		1.18%			
Cement								
Grasim Industries Limited		3.45%	Oil					
The Ramco Cements Limited		1.94%	Oil & Natural Gas Corporation Limited		0.97%			
ACC Limited		1.57%	Total					
Shree Cements Limited		1.37%	98.20%					
Prism Cement Limited		1.04%	BONDS & NCDs					
Ambuja Cements Limited		0.96%	Listed/awaiting listing on the stock exchanges					
Birla Corporation Limited		0.80%	Blue Dart Express Limited	ICRA AA	0.01%			
Industrial Products								
Ingersoll Rand India Limited		2.28%	Blue Dart Express Limited	ICRA AA	0.01%			
KEI Industries Limited		1.65%	Blue Dart Express Limited	ICRA AA	0.01%			
Total								
0.03%								
Cash & Cash Equivalents								
Net Receivable/Payable								
1.77%								
Total								
1.77%								
Grand Total								
100.00%								
Total number of holdings								
49								

SIP Performance of Growth Option as on July 31, 2015

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	475000
Market value of the invested amount (₹)	67650	295870	507509	739817	803899
Scheme Returns (%)	24.58	35.17	21.18	15.90	12.98
Total Value of CNX NIFTY Index (B*) (₹)	61367	231643	421072	674785	766316
CNX NIFTY Index Returns (B*) (%)	4.27	17.12	13.54	13.32	11.81
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	669209	758845
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.09	11.57

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on July 31, 2015)	
Direct Plan - Growth Option	₹ 15.422
Direct Plan - Dividend Option	₹ 15.422
Growth Option	₹ 15.294
Dividend Option	₹ 15.294

Date of Inception : May 12, 2014

Expense Ratio+

Direct	2.02%
Non Direct	2.50%

Portfolio Turnover : 0.5359

Options

Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

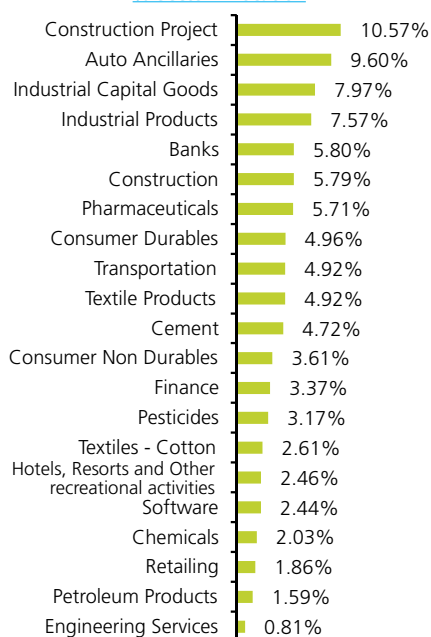
Minimum Redemption Size ₹1000 or 100 units

Fund Manager S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)

Benchmark S&P BSE Small Cap Index

Fund Size (₹ In Crs) 348.70
Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Construction Project					
Ashoka Buildcon Limited		2.79%	Transportation		
Techno Electric & Engineering Company Limited		2.42%	Gateway Distriparks Limited		3.08%
Indian Hume Pipe Company Limited		2.13%	Snowman Logistics Limited		1.10%
Sadbhav Engineering Limited		2.12%	VRL Logistics Limited		0.74%
KEC International Limited		1.11%	Textile Products		
Auto Ancillaries					
WABCO India Limited		2.81%	K.P.R. Mill Limited		3.08%
Suprajit Engineering Limited		2.25%	Himatsingka Seide Limited		1.84%
TVS Srichakra Limited		1.94%	Cement		
LG Balakrishnan & Bros Limited		1.52%	Orient Cement Limited		1.70%
Lumax Auto Technologies Limited		1.08%	Prism Cement Limited		1.51%
Industrial Capital Goods					
Centum Electronics Limited		2.51%	The Ramco Cements Limited		1.51%
Triveni Turbine Limited		1.90%	Consumer Non Durables		
Titagarh Wagons Limited		1.62%	Jyothy Laboratories Limited		2.23%
BEML Limited		1.28%	Balrampur Chini Mills Limited		1.38%
TD Power Systems Limited		0.66%	Finance		
Industrial Products					
FAG Bearings India Limited		2.37%	Repro Home Finance Limited		2.02%
Grindwell Norton Limited		1.98%	Multi Commodity Exchange of India Limited		1.35%
KSB Pumps Limited		1.80%	Pesticides		
KEI Industries Limited		1.42%	Monsanto India Limited		1.67%
Banks					
State Bank of Bikaner and Jaipur		2.00%	Sharda Cropchem Limited		1.50%
Karur Vysya Bank Limited		1.60%	Textiles - Cotton		
The Karnataka Bank Limited		1.59%	Vardhman Textiles Limited		2.61%
Syndicate Bank		0.61%	Hotels, Resorts and Other recreational activities		
Construction					
Somany Ceramics Limited		2.08%	Speciality Restaurants Limited		1.56%
Prestige Estates Projects Limited		1.54%	Talwalkars Better Value Fitness Limited		0.90%
PNC Infratech Limited		0.94%	Software		
Kajaria Ceramics Limited		0.92%	MindTree Limited		1.39%
KNR Constructions Limited		0.31%	NIIT Technologies Limited		1.05%
Pharmaceuticals					
Pfizer Limited		2.89%	Chemicals		
Indoco Remedies Limited		1.72%	Aarti Industries Limited		2.03%
Sanofi India Limited		1.10%	Retailing		
Consumer Durables					
Blue Star Limited		1.50%	Future Retail Limited		1.09%
HSIL Limited		1.10%	Trent Limited		0.77%
Greenply Industries Limited		0.88%	Petroleum Products		
Bajaj Electricals Limited		0.87%	Savita Oil Technologies Limited		1.59%
Whirlpool of India Limited		0.61%	Engineering Services		
			VA Tech Wabag Limited		0.81%
Total					96.48%
Cash & Cash Equivalents					
			Net Receivable/Payable		3.52%
Total					3.52%
Grand Total					100.00%
Total number of holdings					60

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

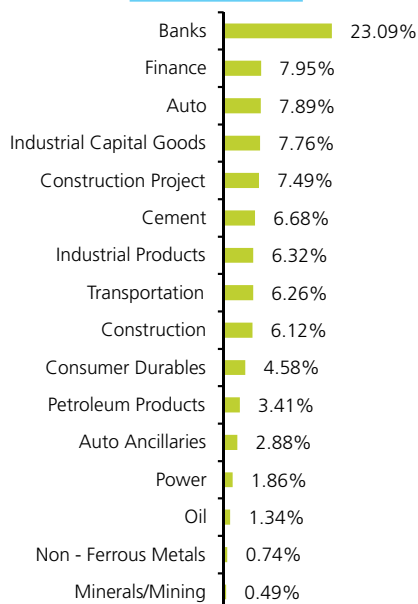
Fund Details

NAV of Plans/Options (as on July 31, 2015)	
Direct Plan - Growth Option	₹ 12.884
Direct Plan - Dividend Option	₹ 12.884
Dividend Option	₹ 12.800
Growth Option	₹ 12.800
Date of Inception : August 21, 2014	
Expense Ratio+	
Direct	1.65%
Non Direct	2.14%
Portfolio Turnover : 0.1917	
Options Growth, Dividend . The Dividend option offers payout or reinvestment facilities.	
Minimum Application size (Initial) ₹5000	
Additional Investment ₹1000	
Minimum Redemption Size ₹1000 or 100 units	
Fund Manager Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)	
Benchmark S&P BSE 200 Index	
Fund Size (₹ In Crs) 1,319.47	
Source: AMFI	

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.75%	Grindwell Norton Limited		0.87%
ICICI Bank Limited		3.92%	SKF India Limited		0.83%
Axis Bank Limited		3.51%	AIA Engineering Limited		0.69%
IndusInd Bank Limited		2.66%	Ingersoll Rand India Limited		0.42%
Kotak Mahindra Bank Limited		1.92%	WPIL Limited		0.39%
State Bank of India		1.68%	Transportation		
The Federal Bank Limited		1.67%	Gateway Distriparks Limited		1.53%
Bank of Baroda		0.84%	Gujarat Pipavav Port Limited		1.24%
Punjab National Bank		0.59%	Snowman Logistics Limited		1.01%
The Karnataka Bank Limited		0.55%	Container Corporation of India Limited		0.88%
Finance					
Housing Development Finance Corporation Limited		3.57%	VRL Logistics Limited		0.85%
Multi Commodity Exchange of India Limited		1.78%	Adani Ports and Special Economic Zone Limited		0.75%
IDFC Limited		1.56%	Construction		
Shriram Transport Finance Company Limited		1.04%	KNR Constructions Limited		1.74%
Auto					
Maruti Suzuki India Limited		3.53%	National Buildings Construction Corporation Limited		1.59%
Ashok Leyland Limited		2.00%	ITD Cementation India Limited		1.10%
Eicher Motors Limited		1.64%	Brigade Enterprises Limited		0.76%
Bajaj Auto Limited		0.72%	Cera Sanitaryware Limited		0.48%
Industrial Capital Goods					
BEML Limited		1.85%	Prestige Estates Projects Limited		0.45%
Bharat Electronics Limited		1.84%	Consumer Durables		
Titagarh Wagons Limited		0.93%	Hitachi Home and Life Solutions India Limited		1.47%
Crompton Greaves Limited		0.80%	Whirlpool of India Limited		1.03%
Siemens Limited		0.59%	Blue Star Limited		0.94%
Thermax Limited		0.57%	IFB Industries Limited		0.58%
Lakshmi Machine Works Limited		0.47%	HSIL Limited		0.56%
TD Power Systems Limited		0.46%	Petroleum Products		
TIL Limited		0.25%	Hindustan Petroleum Corporation Limited		2.31%
Construction Project					
Larsen & Toubro Limited		2.87%	Indian Oil Corporation Limited		1.10%
Sadbhav Engineering Limited		1.71%	Auto Ancillaries		
Ashoka Buildcon Limited		1.52%	Amara Raja Batteries Limited		1.03%
Volta Limited		1.05%	Dynematic Technologies Limited		0.84%
Indian Hume Pipe Company Limited		0.34%	Bosch Limited		0.64%
Cement					
UltraTech Cement Limited		1.79%	LG Balakrishnan & Bros Limited		0.37%
Ahluwalia Contracts India Limited		1.22%	Power		
Orient Cement Limited		1.13%	Kalpataru Power Transmission Limited		1.57%
ACC Limited		0.94%	Jyoti Structures Limited		0.29%
JK Lakshmi Cement Limited		0.89%	Oil		
Shree Cements Limited		0.71%	Oil & Natural Gas Corporation Limited		1.34%
Industrial Products					
Cummins India Limited		1.04%	Non - Ferrous Metals		
FAG Bearings India Limited		1.04%	Hindalco Industries Limited		0.46%
Finolex Cables Limited		1.04%	Vedanta Limited		0.28%
Total					
					94.86%
Cash & Cash Equivalents					
Net Receivable/Payable					5.14%
Total					5.14%
Grand Total					100.00%
Total number of holdings					75

% Sector Allocation



Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Dividend Option	22.830
Growth Option	26.630

Volatility Measures*:

Standard Deviation	14.08
R-Squared	0.81
Beta	0.94
Sharpe Ratio#	1.16

*Source: ICRA MFIE

#Risk free rate assumed to be 7.73% (based on 3-months T-bill rate during last 3 months)

Date of Inception : November 18, 2005

Expense Ratio+ 2.63%

Portfolio Turnover : 0.5106

Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) Further subscriptions in this fund have been restricted

Additional Investment Further subscriptions in this fund have been restricted

Minimum Redemption Size ₹500 per application or 50 units

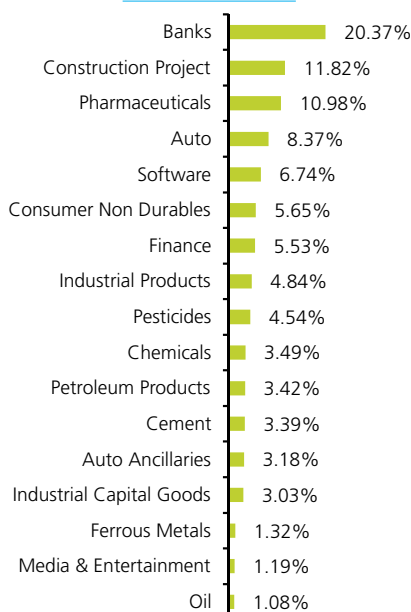
Fund Manager Mr. Rajesh Pherwani

Benchmark CNX Nifty Index

Fund Size (₹ In Crs) 30.37

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.13%			
ICICI Bank Limited		3.81%			
Axis Bank Limited		2.98%			
The Federal Bank Limited		2.95%			
State Bank of India		2.81%			
Kotak Mahindra Bank Limited		2.69%			
Construction Project					
Larsen & Toubro Limited		4.30%			
KEC International Limited		3.01%			
Volta Limited		2.49%			
Ashoka Buildcon Limited		2.02%			
Pharmaceuticals					
Neuland Laboratories Limited		3.27%			
Unichem Laboratories Limited		2.52%			
Strides Arcolab Limited		1.41%			
Divi's Laboratories Limited		1.37%			
Pfizer Limited		1.26%			
FDC Limited		1.15%			
Auto					
Maruti Suzuki India Limited		4.76%			
Tata Motors Limited		2.38%			
Eicher Motors Limited		1.23%			
Software					
Infosys Limited		4.20%			
Tata Consultancy Services Limited		1.44%			
Persistent Systems Limited		1.10%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.53%			
Berger Paints India Limited		1.75%			
Akzo Nobel India Limited		1.37%			
Finance					
Bajaj Finance Limited		2.33%			
Housing Development Finance Corporation Limited		1.22%			
GIC Housing Finance Limited		1.20%			
Shriram Transport Finance Company Limited		0.78%			
Industrial Products					
Vesuvius India Limited		2.05%			
Swaraj Engines Limited		1.41%			
WIM Plast Limited		1.38%			
Pesticides					
Bayer Cropscience Limited		2.89%			
Sharda Cropchem Limited		1.65%			
Chemicals					
Tata Chemicals Limited		1.91%			
Pidilite Industries Limited		1.58%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.50%			
Savita Oil Technologies Limited		0.92%			
Cement					
Ramco Industries Limited		1.81%			
Birla Corporation Limited		0.98%			
JK Cement Limited		0.60%			
Auto Ancillaries					
Motherson Sumi Systems Limited		1.93%			
Sundram Fasteners Limited		1.25%			
Industrial Capital Goods					
Bharat Electronics Limited		1.81%			
Bharat Heavy Electricals Limited		1.22%			
Ferrous Metals					
APL Apollo Tubes Limited		1.32%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.19%			
Oil					
Oil & Natural Gas Corporation Limited		1.08%			
Total		98.94%			
Cash & Cash Equivalents					
Net Receivable/Payable		1.06%			
Total		1.06%			
Grand Total		100.00%			
Total number of holdings					49

SIP Performance of Growth Option as on July 31, 2015

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	585000
Market value of the invested amount (₹)	66766	272120	485860	780029	1123459
Scheme Returns (%)	21.66	28.83	19.38	17.38	12.87
Total Value of CNX NIFTY Index (B*) (₹)	61367	231643	421072	674226	1038364
CNX NIFTY Index Returns (B*) (%)	4.27	17.12	13.54	13.29	11.35
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	1022773
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	11.06

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	19.804
Direct Plan - Growth Option	21.348
Dividend Option	19.352
Growth Option	20.888

Volatility Measures*:

Standard Deviation	11.52
R-Squared	0.83
Beta	1.11
Sharpe Ratio#	1.54

*Source: ICRA MFIE
#Risk free rate assumed to be 7.73%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio+

Direct	1.57%
Non Direct	2.37%

Portfolio Turnover : 0.3787

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹5000

Additional Investment

₹1000

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark

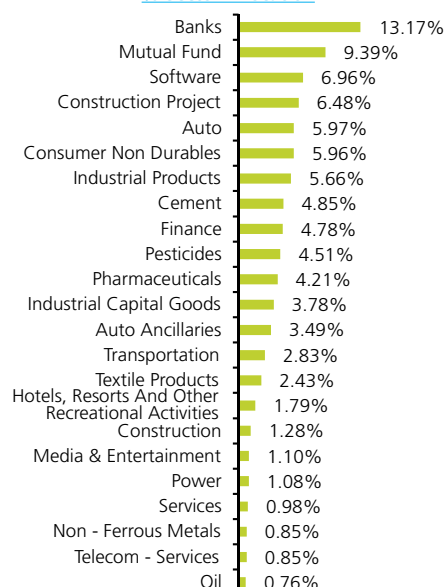
70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Fund Size (₹ In Crs)

70.11

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.40%			
Axis Bank Limited		2.53%			
ICICI Bank Limited		2.47%			
The Federal Bank Limited		1.89%			
Kotak Mahindra Bank Limited		1.87%			
State Bank of Bikaner and Jaipur		1.01%			
Software					
Infosys Limited		2.98%			
Tata Consultancy Services Limited		1.53%			
MindTree Limited		1.29%			
HCL Technologies Limited		1.16%			
Construction Project					
Larsen & Toubro Limited		2.86%			
Techno Electric & Engineering Company Limited		2.02%			
Ashoka Buildcon Limited		1.60%			
Auto					
Maruti Suzuki India Limited		2.36%			
Ashok Leyland Limited		1.50%			
Hero MotoCorp Limited		1.43%			
Tata Motors Limited		0.68%			
Consumer Non Durables					
Britannia Industries Limited		2.43%			
Emami Limited		1.47%			
Procter & Gamble Hygiene and Health Care Limited		1.16%			
GlaxoSmithKline Consumer Healthcare Limited		0.90%			
Industrial Products					
FAG Bearings India Limited		1.99%			
Ingersoll Rand India Limited		1.37%			
Timken India Limited		1.28%			
KEI Industries Limited		1.02%			
Cement					
Shree Cements Limited		1.29%			
Orient Cement Limited		1.00%			
Prism Cement Limited		0.91%			
Ambuja Cements Limited		0.91%			
ACC Limited		0.74%			
Finance					
Sundaram Finance Limited		2.59%			
Multi Commodity Exchange of India Limited		1.14%			
LIC Housing Finance Limited		1.05%			
Pesticides					
Bayer Cropscience Limited		2.29%			
Monsanto India Limited		1.12%			
Sharda Cropchem Limited		1.10%			
Pharmaceuticals					
Divi's Laboratories Limited		2.08%			
Lupin Limited		1.33%			
Merck Limited		0.80%			
Industrial Capital Goods					
Bharat Electronics Limited		1.56%			
Honda SIEL Power Products Limited		1.31%			
Thermax Limited		0.91%			
Auto Ancillaries					
WABCO India Limited		1.06%			
Tube Investments of India Limited		0.97%			
Exide Industries Limited		0.74%			
TVS Srichakra Limited		0.72%			
Transportation					
Blue Dart Express Limited		1.49%			
Gateway Distriparks Limited		1.23%			
VRL Logistics Limited		0.11%			
Textile Products					
Himatsingka Seide Limited		1.26%			
Arvind Limited		1.17%			
Hotels, Resorts and Other recreational activities					
Talwalkars Better Value Fitness Limited		0.93%			
The Indian Hotels Company Limited		0.86%			
Construction					
KNR Constructions Limited		1.28%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.10%			
Power					
Kalpataru Power Transmission Limited		1.08%			
Services					
Aditya Birla Nuvo Limited		0.98%			
Telecom - Services					
Idea Cellular Limited		0.85%			
Non - Ferrous Metals					
Hindustan Zinc Limited		0.85%			
Oil					
Oil & Natural Gas Corporation Limited		0.76%			
Total		83.77%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.17%			
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.21%			
Investment Funds/Mutual Funds					
Mutual Fund					
Goldman Sachs Gold Exchange Traded Scheme		9.39%			
Total		9.39%			
Cash & Cash Equivalents					
Net Receivable/Payable		6.63%			
Total		6.63%			
Grand Total		100.00%			
Total number of holdings		60			

SIP Performance of Growth Option as on July 31, 2015

L&T India Equity and Gold Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	270000
Market value of the invested amount (₹)	65433	272976	458492
Scheme Returns (%)	17.33	29.08	23.95
Total Value of Benchmark [§] (B*) (₹)	61043	218171	352270
Benchmark Returns [§] (B*) (%)	3.26	12.93	11.82
Total Value of S&P BSE SENSEX (AB*) (₹)	60836	229242	373690
S&P BSE SENSEX Returns (AB*) (%)	2.61	16.39	14.50

[§](B) 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

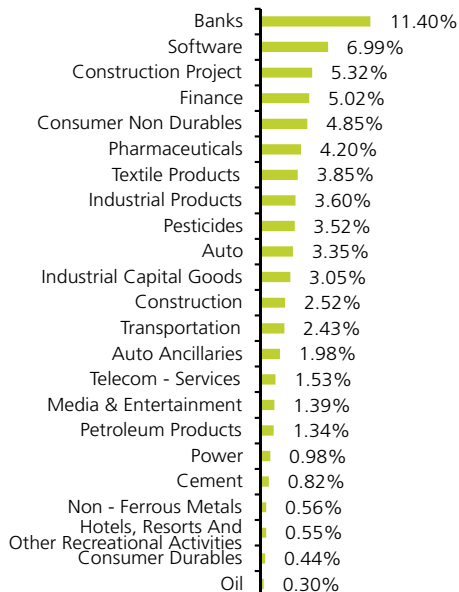
Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details	
NAV of Plans/Options (as on July 31, 2015)	₹
Direct Plan - Dividend Option	19.333
Direct Plan - Growth Option	20.548
Dividend Option	18.360
Growth Option	20.068
Direct Annual Dividend	10.768
Annual Dividend	10.716
Volatility Measures*:	
Standard Deviation	10.85
R-Squared	0.89
Beta	1.03
Sharpe Ratio#	1.67
*Source: ICRA MFIE	
#Risk free rate assumed to be 7.73% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio+	
Direct	1.57%
Non Direct	2.37%
Portfolio Turnover :	0.2466
Options	
	<ul style="list-style-type: none"> • Growth • Dividend Option (Reinvestment and Payout) • Annual Dividend Option (Reinvestment and Payout)
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
Fund Size (₹ In Crs)	543.97
	Source: AMFI

% Sector Allocation



Portfolio Allocation		
Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/Awaiting Listing on the Stock Exchanges		
Banks		
HDFC Bank Limited		2.84%
State Bank of India		2.18%
ICICI Bank Limited		2.05%
IndusInd Bank Limited		1.72%
Kotak Mahindra Bank Limited		0.84%
The Federal Bank Limited		0.83%
Axis Bank Limited		0.64%
State Bank of Bikaner and Jaipur		0.30%
Software		
Infosys Limited		2.08%
HCL Technologies Limited		1.91%
Tata Consultancy Services Limited		1.40%
NIT Technologies Limited		0.86%
MindTree Limited		0.74%
Construction Project		
Larsen & Toubro Limited		2.48%
Techno Electric & Engineering Company Limited		1.80%
Indian Hume Pipe Company Limited		0.67%
Ashoka Buildcon Limited		0.37%
Finance		
LIC Housing Finance Limited		1.60%
Sundaram Finance Limited		1.40%
Multi Commodity Exchange of India Limited		1.10%
IDFC Limited		0.92%
Consumer Non Durables		
Britannia Industries Limited		1.13%
Emami Limited		1.11%
GlaxoSmithKline Consumer Healthcare Limited		1.06%
Hindustan Unilever Limited		0.79%
Procter & Gamble Hygiene and Health Care Limited		0.76%
Pharmaceuticals		
Sun Pharmaceuticals Industries Limited		1.30%
Pfizer Limited		0.86%
Lupin Limited		0.86%
Divi's Laboratories Limited		0.66%
Merck Limited		0.52%
Textile Products		
Himatsingka Seide Limited		1.61%
K.P.R. Mill Limited		1.35%
Arvind Limited		0.89%
Industrial Products		
KEI Industries Limited		1.50%
Bharat Forge Limited		1.19%
Ingersoll Rand India Limited		0.52%
Timken India Limited		0.39%
Pesticides		
Bayer Cropscience Limited		1.23%
Monsanto India Limited		1.00%
UPL Limited		0.90%
Sharda Cropchem Limited		0.39%
Auto		
Maruti Suzuki India Limited		1.49%
Ashok Leyland Limited		0.71%
Hero MotoCorp Limited		0.61%
Tata Motors Limited		0.54%
Industrial Capital Goods		
Bharat Electronics Limited		1.53%
Titagarh Wagons Limited		1.01%
Honda Siel Power Products Limited		0.51%
Construction		
KNR Constructions Limited		1.00%
Kajaria Ceramics Limited		0.81%
PNC Infratech Limited		0.71%
Transportation		
Gateway Distriparks Limited		1.16%
VR Logistics Limited		0.80%
Blue Dart Express Limited		0.47%
Auto Ancillaries		
Balkrishna Industries Limited		0.92%
Exide Industries Limited		0.55%
WABCO India Limited		0.51%
Telecom - Services		
Idea Cellular Limited		1.53%
Media & Entertainment		
Zee Entertainment Enterprises Limited		1.39%
Petroleum Products		
Hindustan Petroleum Corporation Limited		1.34%
Power		
Power Grid Corporation of India Limited		0.98%
Cement		
Orient Cement Limited		0.31%
Shree Cements Limited		0.29%
Birla Corporation Limited		0.22%
Non - Ferrous Metals		
Hindustan Zinc Limited		0.56%
Hotels, Resorts and Other recreational activities		
Talwalkars Better Value Fitness Limited		0.30%
The Indian Hotels Company Limited		0.25%
Consumer Durables		
HSIL Limited		0.24%
Whirlpool of India Limited		0.20%
Oil		
Oil & Natural Gas Corporation Limited		0.30%
Total		69.99%
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
Rural Electrification Corporation Limited	CRISIL AAA	1.73%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.69%
Power Finance Corporation Limited	CRISIL AAA	0.86%
Shriram Transport Finance Company Limited	CARE AA+	0.85%
Power Grid Corporation of India Limited	CRISIL AAA	0.84%
Power Finance Corporation Limited	CRISIL AAA	0.68%
Power Grid Corporation of India Limited	CRISIL AAA	0.42%
Power Grid Corporation of India Limited	CRISIL AAA	0.41%
Power Grid Corporation of India Limited	CRISIL AAA	0.41%
Housing Development Finance Corporation Limited	CRISIL AAA	0.34%
The Indian Hotels Company Limited	CARE AA+	0.02%
Blue Dart Express Limited	ICRA AA	0.00%
Blue Dart Express Limited	ICRA AA	0.00%
Blue Dart Express Limited	ICRA AA	0.00%
Total		8.25%
CENTRAL GOVERNMENT SECURITIES		
08.60% GOI 02-JUN-2028	SOVEREIGN	4.46%
07.88% GOI 19-MAR-2030	SOVEREIGN	4.03%
09.20% GOI 30-SEP-2030	SOVEREIGN	3.01%
08.27% GOI 09-JUN-2020	SOVEREIGN	2.57%
07.68% GOI 15-DEC-2023	SOVEREIGN	1.66%
09.23% GOI 23-DEC-2043	SOVEREIGN	1.43%
08.24% GOI 10-NOV-2033	SOVEREIGN	0.52%
07.95% GOI 28-AUG-2032	SOVEREIGN	0.33%
08.28% GOI 21-SEP-2027	SOVEREIGN	0.09%
08.15% GOI 24-NOV-2026	SOVEREIGN	0.09%
Total		18.19%
Fixed Deposit		
Citi Bank		1.45%
Total		1.45%
Cash & Cash Equivalents		
Net Receivable/Payable		2.12%
Total		2.12%
Grand Total		100.00%
Total number of holdings		71

SIP Performance of Growth Option as on July 31, 2015

L&T India Prudence Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	270000
Market value of the invested amount (₹)	66441	272464	456698
Scheme Returns (%)	20.64	28.94	23.76
Total Value of Benchmark [§] (B*) (₹)	62679	230415	372329
Benchmark Returns [§] (B*) (%)	8.44	16.75	14.33
Total Value of S&P BSE SENSEX (AB*) (₹)	60836	229242	373690
S&P BSE SENSEX Returns (AB*) (%)	2.61	16.39	14.50

[§](B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on July 31, 2015)	
Bonus	₹ 10.893
Direct Bonus	10.967
Direct Growth	10.967
Direct Monthly Dividend	10.323
Direct Quarterly Dividend	10.391
Growth	10.893
Monthly Dividend	10.280
Quarterly Dividend	10.342
Date of Inception : June 30, 2014	
Expense Ratio+	
Direct	0.37%
Non Direct	0.91%
Portfolio Turnover : 13.1421	
Options Growth & Dividend options available. The Dividend option offers payout or reinvestment facilities.	
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)
Benchmark	CRISIL Liquid Fund Index
Fund Size (₹ In Crs)	244.46
	Source: AMFI

% Sector Allocation

Banks	23.68%
Petroleum Products	8.56%
Pharmaceuticals	7.61%
Consumer Non Durables	6.13%
Auto Ancillaries	5.27%
Finance	5.00%
Auto	4.34%
Industrial Products	2.81%
Software	1.44%
Transportation	1.00%
Trading	0.62%
Construction Project	0.46%
Oil	0.42%
Chemicals	0.39%
Cement	0.36%
Media & Entertainment	0.26%
Ferrous Metals	0.17%
Power	0.13%
Non - Ferrous Metals	0.12%
Telecom - Services	0.11%
Industrial Capital Goods	0.08%
Construction	0.01%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		9.59%			
HDFC Bank Limited		8.46%			
Kotak Mahindra Bank Limited		3.75%			
Syndicate Bank		0.81%			
Yes Bank Limited		0.41%			
State Bank of India		0.25%			
IDBI Bank Limited		0.20%			
The Karnataka Bank Limited		0.15%			
Oriental Bank of Commerce		0.03%			
Andhra Bank		0.02%			
Axis Bank Limited		0.01%			
Petroleum Products					
Reliance Industries Limited		8.56%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		4.76%			
Cipla Limited		1.36%			
Biocon Limited		0.61%			
Glenmark Pharmaceuticals Limited		0.59%			
Lupin Limited		0.23%			
Strides Arcolab Limited		0.06%			
Consumer Non Durables					
Tata Global Beverages Limited		3.61%			
Britannia Industries Limited		1.73%			
ITC Limited		0.52%			
Mcleod Russel India Limited		0.27%			
Auto Ancillaries					
CEAT Limited		2.58%			
Exide Industries Limited		1.16%			
Amtek Auto Limited		0.97%			
Apollo Tyres Limited		0.36%			
Amara Raja Batteries Limited		0.20%			
Finance					
Housing Development Finance Corporation Limited		3.72%			
IFCI Limited		0.56%			
Dewan Housing Finance Corporation Limited		0.43%			
Reliance Capital Limited		0.17%			
LIC Housing Finance Limited		0.12%			
Auto					
Tata Motors Limited		1.91%			
Maruti Suzuki India Limited		1.60%			
Eicher Motors Limited		0.83%			
Industrial Products					
Jain Irrigation Systems Limited		2.81%			
Software					
Infosys Limited		1.32%			
Wipro Limited		0.08%			
Oracle Financial Services Software Limited		0.04%			
Transportation					
Adani Ports and Special Economic Zone Limited		1.00%			
Trading					
Adani Enterprises Limited		0.62%			
Construction Project					
GMR Infrastructure Limited		0.46%			
Oil					
Oil India Limited		0.40%			
Oil & Natural Gas Corporation Limited		0.02%			
Chemicals					
Tata Chemicals Limited		0.39%			
Cement					
ACC Limited		0.24%			
The India Cements Limited		0.12%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.26%			
Ferrous Metals					
JSW Steel Limited		0.17%			
Power					
Reliance Power Limited		0.07%			
NHPC Limited		0.06%			
Non - Ferrous Metals					
Vedanta Limited		0.12%			
Telecom - Services					
Tata Communications Limited		0.10%			
Reliance Communications Limited		0.01%			
Industrial Capital Goods					
Siemens Limited		0.08%			
Construction					
IRB Infrastructure Developers Limited		0.01%			
Total		68.97%			
Fixed Deposit					
UCO Bank	CARE A1+	1.98%			
UCO Bank	CARE AA	1.98%			
HDFC Bank Limited	CARE A1+	1.55%			
UCO Bank	CARE A1+	1.55%			
Yes Bank Limited	CARE A1+	1.13%			
Yes Bank Limited	CARE A1+	1.13%			
UCO Bank	CARE A1+	1.01%			
Yes Bank Limited	CARE A1+	1.01%			
UCO Bank	CARE A1+	0.97%			
HDFC Bank Limited	CARE A1+	0.78%			
UCO Bank	CARE A1+	0.78%			
UCO Bank	CARE A+	0.39%			
Total		14.26%			
Cash & Cash Equivalents					
Margin (Future & Options)		2.53%			
Net Receivable/Payable		14.24%			
Total		16.77%			
Grand Total		100.00%			
Total number of holdings 56					
Total outstanding position (as at July 31, 2015) in Derivative Instruments (Gross Notional) 17858.48 lakhs					
Total percentage of existing assets hedged through futures is 68.97%.					

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

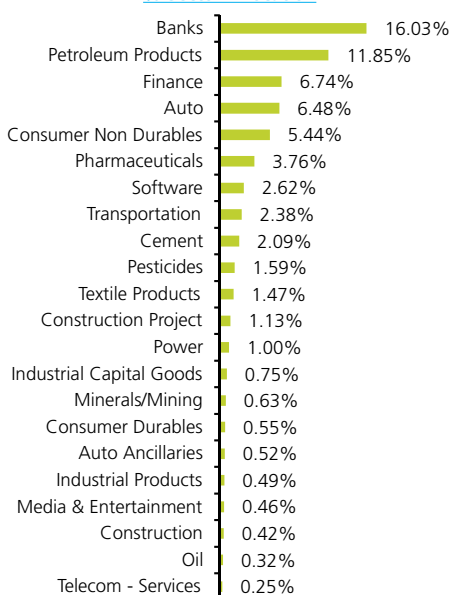
Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on July 31, 2015)	₹
Direct Plan - Growth Plan	14.8440
Direct Plan - Monthly Dividend	11.9140
Direct Plan - Quarterly Dividend	12.2280
Growth Plan	14.5790
Monthly Dividend	12.3330
Quarterly Dividend	11.8770
Date of Inception :	October 18, 2011
Expense Ratio+	
Direct	2.01%
Non Direct	2.62%
Portfolio Turnover :	3.5540
Options	<ul style="list-style-type: none"> • Growth • Dividend: <ol style="list-style-type: none"> 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)
Benchmark	CRISIL MIP Blended Fund Index
Fund Size (₹ In Crs)	55.00
	Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Cement		
Listed/Awaiting listing on the stock exchanges			UltraTech Cement Limited 0.62%		
Banks			Birla Corporation Limited 0.40%		
HDFC Bank Limited		9.35%	The Ramco Cements Limited		0.29%
The Karnataka Bank Limited		2.92%	JK Lakshmi Cement Limited		0.29%
The Federal Bank Limited		0.85%	Grasim Industries Limited		0.29%
IndusInd Bank Limited		0.74%	ACC Limited		0.20%
Axis Bank Limited		0.68%	Pesticides		
State Bank of India		0.49%	UPL Limited		0.91%
ICICI Bank Limited		0.43%	Bayer Cropscience Limited		0.41%
Karur Vysya Bank Limited		0.34%	Sharda Cropchem Limited		0.27%
Kotak Mahindra Bank Limited		0.23%	Textile Products		
Petroleum Products			Himatsingka Seide Limited		0.92%
Reliance Industries Limited		9.52%	K.P.R. Mill Limited		0.55%
Hindustan Petroleum Corporation Limited		2.33%	Construction Project		
Finance			Larsen & Toubro Limited		0.60%
IDFC Limited		4.27%	Sadbhav Engineering Limited		0.53%
Housing Development Finance Corporation Limited		0.91%	Power		
Multi Commodity Exchange of India Limited		0.54%	Power Grid Corporation of India Limited		0.50%
Credit Analysis And Research Limited		0.41%	Kalpataru Power Transmission Limited		0.47%
LIC Housing Finance Limited		0.35%	Jyoti Structures Limited		0.03%
Power Finance Corporation Limited		0.26%	Industrial Capital Goods		
Auto			Bharat Electronics Limited		0.46%
Bajaj Auto Limited		4.53%	BEML Limited		0.25%
Maruti Suzuki India Limited		1.58%	Inox Wind Limited		0.04%
Tata Motors Limited		0.37%	Minerals/Mining		
Consumer Non Durables			Coal India Limited		0.63%
Tata Global Beverages Limited		2.17%	Consumer Durables		
ITC Limited		1.30%	IFB Industries Limited		0.44%
Colgate Palmolive India Limited		1.05%	Blue Star Limited		0.11%
United Spirits Limited		0.42%	Auto Ancillaries		
Asian Paints Limited		0.28%	WABCO India Limited		0.28%
MPS Limited		0.22%	Amara Raja Batteries Limited		0.24%
Pharmaceuticals			Industrial Products		
Cipla Limited		1.25%	Bharat Forge Limited		0.27%
Wockhardt Limited		0.72%	Finolex Cables Limited		0.22%
Sun Pharmaceuticals Industries Limited		0.55%	Construction		
Lupin Limited		0.49%	National Buildings Construction Corporation Limited		0.42%
Strides Arcolab Limited		0.39%	Media & Entertainment		
Divi's Laboratories Limited		0.36%	Zee Entertainment Enterprises Limited		0.41%
Software			Oil		
Infosys Limited		0.93%	Oil & Natural Gas Corporation Limited		0.32%
HCL Technologies Limited		0.76%	Telecom - Services		
Tata Elxsi Limited		0.56%	Idea Cellular Limited		0.25%
Tech Mahindra Limited		0.20%	Total		66.92%
Intellect Design Arena Limited		0.17%	Preference Shares		
Transportation			Listed/awaiting listing on the stock exchanges		
Shreyas Shipping & Logistics Limited		0.63%	Media & Entertainment		
Gateway Distriparks Limited		0.55%	Zee Entertainment Enterprises Limited		0.05%
Gujarat Pipavav Port Limited		0.49%	Total		
VRL Logistics Limited		0.39%	Fixed Deposit		
Adani Ports and Special Economic Zone Limited		0.32%	Yes Bank Limited	CARE A1+	5.10%
			UCO Bank	CARE A+	1.76%
			Citi Bank	CARE A	1.17%
			UCO Bank	CARE A	0.88%
			Total		8.91%
			Cash & Cash Equivalents		
			Margin (Future & Options)		
			Net Receivable/Payable		
			Total		
			Grand Total		
			Total number of holdings		
			74		

SIP Performance of Growth Option as on July 31, 2015*

L&T Equity Savings Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	235000
Market value of the invested amount (₹)	63560	219633	298501
Scheme Returns (%)	11.23	13.39	12.27
Total Value of CRISIL MIP Blended Fund Index (B^) (₹)	62856	211921	288969
CRISIL MIP Blended Fund Index Returns (B^) (%)	8.99	10.92	10.57
Total Value of Crisil 10 Yr Gilt Index (AB^)(₹)	62867	202493	272953
Crisil 10 Yr Gilt Index Returns (AB^)(%)	9.02	7.82	7.61

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Total outstanding position (as at July 31, 2015) in Derivative Instruments (Gross Notional) 2245.09 lakhs

Total percentage of existing assets hedged through futures is 39.30%.

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	21.710
Direct Plan - Growth Option	23.448
Dividend Option	21.353
Growth Option	23.080

Volatility Measures*:

Standard Deviation	9.48
R-Squared	0.85
Beta	0.93
Sharpe Ratio#	1.26

*Source: ICRA MFIE
#Risk free rate assumed to be 7.73%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 28, 2007

Expense Ratio+

Direct	1.64%
Non Direct	2.24%

Portfolio Turnover : 0.2608

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

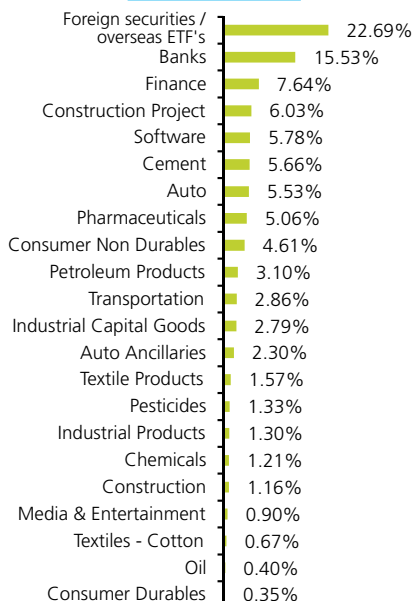
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Fund Size (₹ In Crs) 263.26

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.38%	Reliance Industries Limited		1.19%
Axis Bank Limited		3.53%	Bharat Petroleum Corporation Limited		0.16%
ICICI Bank Limited		2.50%	Transportation		
State Bank of India		1.67%	Container Corporation of India Limited		1.14%
IndusInd Bank Limited		1.51%	Adani Ports and Special Economic Zone Limited		1.06%
Kotak Mahindra Bank Limited		0.94%	Shreyas Shipping & Logistics Limited		0.38%
Finance					
Housing Development Finance Corporation Limited		2.92%	Gateway Distriparks Limited		0.28%
Sundaram Finance Limited		2.84%	Industrial Capital Goods		
Multi Commodity Exchange of India Limited		1.35%	Bharat Electronics Limited		2.56%
Repco Home Finance Limited		0.53%	TD Power Systems Limited		0.23%
Construction Project					
Larsen & Toubro Limited		3.27%	Auto Ancillaries		
Sadbhav Engineering Limited		1.42%	TVS Srichakra Limited		0.93%
Ashoka Buildcon Limited		1.34%	Motherson Sumi Systems Limited		0.82%
Software					
Infosys Limited		3.94%	WABCO India Limited		0.55%
Tata Elxsi Limited		0.82%	Textile Products		
Tata Consultancy Services Limited		0.60%	Arvind Limited		0.75%
HCL Technologies Limited		0.42%	SRF Limited		0.73%
Cement					
JK Lakshmi Cement Limited		1.95%	K.P.R. Mill Limited		0.09%
Shree Cements Limited		1.52%	Pesticides		
Prism Cement Limited		0.82%	Bayer Cropscience Limited		0.73%
Grasim Industries Limited		0.51%	Sharda Cropchem Limited		0.41%
JK Cement Limited		0.46%	UPL Limited		0.19%
Ahluwalia Contracts India Limited		0.36%	Industrial Products		
Orient Cement Limited		0.04%	Huhtamaki PPL Limited		1.30%
Auto					
Maruti Suzuki India Limited		3.35%	Chemicals		
Eicher Motors Limited		1.04%	Vinati Organics Limited		0.72%
V.S.T Tillers Tractors Limited		0.62%	Tata Chemicals Limited		0.49%
Tata Motors Limited		0.52%	Construction		
Pharmaceuticals					
Lupin Limited		1.76%	National Buildings Construction Corporation Limited		1.04%
Glenmark Pharmaceuticals Limited		0.95%	MBL Infrastructures Limited		0.12%
Sun Pharmaceuticals Industries Limited		0.89%	Media & Entertainment		
Divi's Laboratories Limited		0.78%	Zee Entertainment Enterprises Limited		0.81%
Cadila Healthcare Limited		0.43%	Textiles - Cotton		
FDC Limited		0.25%	Vardhman Textiles Limited		0.35%
Consumer Non Durables					
Berger Paints India Limited		1.21%	RSWM Limited		0.32%
Jyothy Laboratories Limited		0.83%	Oil		
ITC Limited		0.81%	Oil & Natural Gas Corporation Limited		0.40%
MPS Limited		0.75%	Consumer Durables		
United Spirits Limited		0.52%	Hitachi Home and Life Solutions India Limited		0.35%
Kaveri Seed Company Limited		0.49%	Total		
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.75%	Preference Shares		
Media & Entertainment					
Textiles - Cotton					
Oil					
Consumer Durables					
Total					
					75.69%
Investment Funds/Mutual Funds					
Foreign securities / overseas ETF's					
					22.69%
Total					22.69%
Cash & Cash Equivalents					
Net Receivable/Payable					1.53%
Total					1.53%
Grand Total					100.00%
Total number of holdings					69

SIP Performance of Growth Option as on July 31, 2015

L&T Indo Asia Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	495000
Market value of the invested amount (₹)	64353	245221	455627	766432	929794
Scheme Returns (%)	13.78	21.19	16.75	16.89	14.85
Total Value of Benchmark [§] (B*) (₹)	61034	224843	417705	688117	827184
Benchmark Returns [§] (B*) (%)	3.22	15.02	13.21	13.87	12.13
Total Value of S&P BSE SENSEX (AB*) (₹)	60869	229401	417237	668566	798138
S&P BSE SENSEX Returns (AB*) (%)	2.71	16.43	13.17	13.06	11.29

[§](B) 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Dividend Option	18.507
Direct Plan - Growth Option	18.507
Dividend Option	18.112
Growth Option	18.112

Volatility Measures*:

Standard Deviation	10.28
R-Squared	0.90
Beta	0.98
Sharpe Ratio#	-0.03

*Source: ICRA MFIE
#Risk free rate assumed to be 7.73%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 11, 2010

Expense Ratio+

Direct	0.98%
Non Direct	1.78%

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. Abhijeet Dakshikar

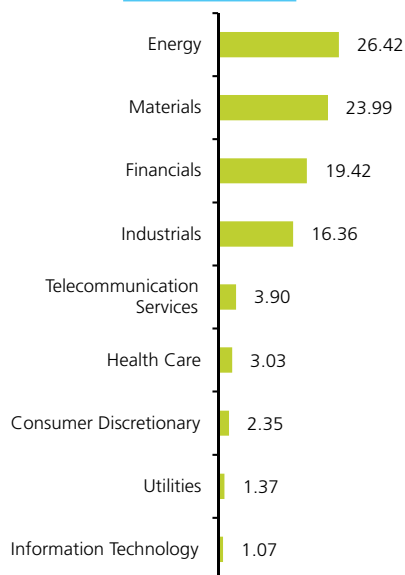
Benchmark

A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

Fund Size (₹ In Crs) 40.05

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Energy			Hongkong Land Ltd		1.13%
Bg Group Plc		3.05%	Grand City Properties Sa		0.53%
Suncor Energy Inc New		2.64%	Industrials		
Concho Res Inc		2.57%	Kansas City Southern		2.06%
Anadarko Pete Corp		2.22%	Rockwell Automation Inc		1.97%
Reliance Industries Ltd		2.08%	Ck Hutchison Holdings Ltd		1.94%
Conocophillips Inc		2.04%	G4s		1.91%
Pioneer Natural Resources Co		1.54%	Hubbell Inc		1.85%
Cimarex Energy Co		1.51%	Larsen & Toubro Ltd		1.66%
Tesoro Corp		1.50%	United Parcel Service Inc		1.36%
Diamondback Energy Inc		1.36%	Textron Inc		1.33%
Weatherford Intl Plc		1.34%	Bba Aviation Plc		1.22%
Lukoil Pjsc		1.31%	Cummins India Ltd		1.04%
Total Sa		1.27%	Pembangunan Perumhn Persero Pt		0.05%
Wood (John) Group Plc		1.21%	Telecommunication Services		
Kosmos Energy Ltd		0.79%	Sba Communications Corp		2.34%
Materials			T-Mobile Us Inc		1.56%
Lafargeholcim Ltd		2.60%	Health Care		
Dupont (Ei) De Nemours & Co		2.00%	Eurofins Scientific Se		1.69%
Praxair Inc		1.96%	Ryman Healthcare Group Ltd		1.34%
First Quantum Minerals Ltd		1.92%	Consumer Discretionary		
Akzo Nobel Nv		1.88%	Indian Hotels Ltd		1.28%
Ecolab Inc		1.84%	Iida Group Holdings Co Ltd		1.07%
Mosaic Co New		1.71%	Utilities		
Rio Tinto Ltd		1.68%	Korea Elec Power Corp		1.37%
Royal Gold Inc		1.41%	Information Technology		
Eagle Matls Inc		1.40%	Hitachi Ltd		1.07%
Randgold Resources Ltd		1.36%	Total		
Bhp Billiton Plc		1.29%	Convertible Corporate Bond		
Silver Wheaton Corp		1.18%	Cash & Cash Equivalents		
Newcrest Mng Ltd		1.04%	Grand Total		
Holcim (Philippines) Inc		0.72%	Total Number Of Holdings		
Financials			61		
Crown Castle Intl Corp		3.20%	The portfolio given above is that of the underlying fund "Fidelity Funds – Global Real Asset Securities Fund" as on June 30, 2015		
China Overseas Land & Inv Ltd		2.14%			
Mitsubishi Estate Co Ltd		2.01%			
Big Yellow Group Plc (The)		1.82%			
Derwent London Plc		1.78%			
Nippon Hotel Fund Inv Corp		1.53%			
Tritax Big Box Reit Plc		1.51%			
Aeon Mall Co Ltd		1.34%			
Kennedy Wilson Europe Real Estate Plc		1.22%			
Goodman Limited		1.22%			

SIP Performance of Growth Option as on July 31, 2015

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	330000
Market value of the invested amount (₹)	57978	185014	356595	408617
Scheme Returns (%)	-6.23	1.80	6.86	7.70
Total Value of Benchmark ⁵ (B*) (₹)	57804	191026	370479	424248
Benchmark Returns ⁵ (B*) (%)	-6.76	3.91	8.38	9.06
Total Value of S&P BSE SENSEX (AB*) (₹)	60766	229172	416823	466363
S&P BSE SENSEX Returns (AB*) (%)	2.39	16.37	13.13	12.51

⁵(B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	19.099	1.0000
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
01-Dec-2011	15.990	1.0000
18-Mar-2013	18.013	1.0000
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
Direct Plan Dividend		
21-Mar-2014	20.127	1.2000
12-Dec-2014	27.272	2.0000
27-Feb-2015	26.126	1.7000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	15.516	1.5000
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
19-Sep-2005	15.150	2.0000
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T India Equity and Gold Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2015	19.940	1.5000
Direct Plan Dividend		
22-Jan-2015	20.278	1.5000

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Mar-2015	18.327	0.1200
27-Apr-2015	18.086	0.1100
27-May-2015	17.885	0.1100
29-Jun-2015	17.791	0.1100
27-Jul-2015	18.233	0.1200
Direct Plan Dividend		
26-Mar-2015	19.195	0.1200
27-Apr-2015	18.966	0.1100
27-May-2015	18.776	0.1100
29-Jun-2015	18.700	0.1100
27-Jul-2015	19.186	0.1200

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Monthly Non Direct Dividend		
27-Mar-2015	10.220	0.0600
04-May-2015	10.278	0.0600
29-May-2015	10.276	0.0600
26-Jun-2015	10.298	0.0600
31-Jul-2015	10.280	0.0600
Monthly Direct Dividend		
27-Mar-2015	10.240	0.0600
04-May-2015	10.306	0.0600
29-May-2015	10.307	0.0600
26-Jun-2015	10.334	0.0600
31-Jul-2015	10.323	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Quarterly Non Direct Dividend		
29-Dec-2014	10.369	0.1800
26-Mar-2015	10.405	0.1800
29-Jun-2015	10.462	0.1800
Quarterly Direct Dividend		
29-Dec-2014	10.399	0.2000
26-Mar-2015	10.431	0.1800
29-Jun-2015	10.504	0.1800

L&T Indo Asia Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Aug-2014	19.784	1.5000
Direct Plan Dividend		
27-Aug-2014	19.980	1.5000

L&T Equity Savings Fund			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit	Quantum of Dividend (₹) Per Unit
		Individual	Non Individual
Monthly Dividend			
27-Jul-15	12.266	0.0361	0.0335
25-Jun-15	12.223	0.0361	0.0335
25-May-15	12.224	0.0361	0.0335
Direct Plan - Monthly Dividend			
27-Jul-15	11.848	0.0361	0.0335
25-Jun-15	11.797	0.0361	0.0335
25-May-15	11.790	0.0361	0.0335
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit	Quantum of Dividend (₹) Per Unit
		Individual	Non Individual
Quarterly Dividend			
29-Jun-15	11.804	0.1083	0.1004
26-Mar-15	12.053	0.1815	0.1683
29-Dec-14	11.806	0.1815	0.1683
Direct Plan - Quarterly Dividend			
29-Jun-15	12.134	0.1083	0.1004
26-Mar-15	12.409	0.2178	0.2019
29-Dec-14	12.174	0.2178	0.2019

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-.

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.3000
Direct Plan - Growth Option	1165.0141
Direct Plan - Monthly Dividend Option	1033.2352
Direct Plan - Weekly Dividend Option	1002.3093
Growth Option	1151.9704
Institutional Plan - Growth Option	1903.5236
Monthly Dividend Option	1025.4348
Retail Plan - Growth option	1845.0822
Retail Plan - Monthly Dividend Option	1022.0546
Weekly Dividend Option	1000.8220

Date of Inception : November 27, 2006

Expense Ratio+

Direct	0.11%
Non Direct	0.88%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

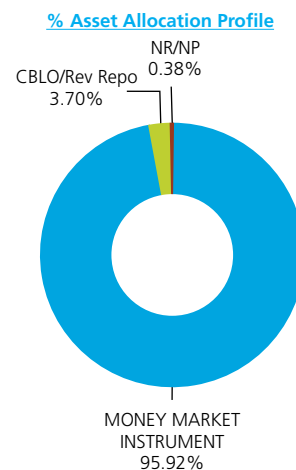
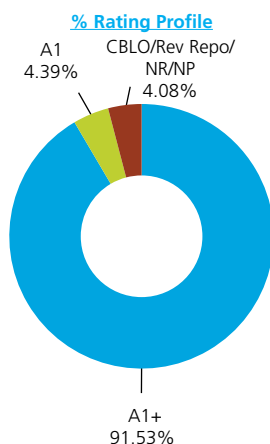
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

714.91

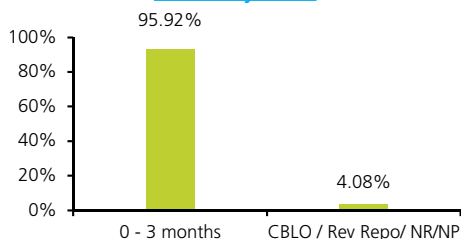
Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Corporation Bank	CRISIL A1+	19.56%	IL&FS Transportation Networks Limited	ICRA A1	4.39%
Punjab and Sind Bank	ICRA A1+	17.70%	Bank of India	CRISIL A1+	3.19%
Andhra Bank	CARE A1+	16.67%	IndusInd Bank Limited	CRISIL A1+	0.89%
Religare Finvest Limited	IND A1+	8.86%	Vijaya Bank	CRISIL A1+	0.89%
IDBI Bank Limited	CRISIL A1+	8.77%	Union Bank of India	CRISIL A1+	0.89%
Birla TMT Holdings Private Limited	CRISIL A1+	4.42%	Dena Bank	CRISIL A1+	0.88%
Adani Ports and Special Economic Zone limited	ICRA A1+	4.42%	Total		95.92%
TGS Investment & Trade Private Limited	ICRA A1+	4.39%	Others		
			CBLO/Reverse Repo		3.70%
			Net Receivables/(Payables)		0.38%
			Net Assets		100.00%
			Average Maturity		0.12 years
			Modified Duration		0.11 years



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
27-Jul-15	1,027.25	4.3336	4.0150
25-Jun-15	1,026.95	4.3336	4.0150
25-May-15	1,025.79	3.6113	3.3458
Direct Plan - Monthly Dividend			
27-Jul-15	1,038.32	4.3336	4.0150
25-Jun-15	1,037.18	4.3336	4.0150
25-May-15	1,036.24	4.3336	4.0150
Monthly Dividend			
27-Jul-15	1,030.62	4.3336	4.0150
25-Jun-15	1,030.30	4.3336	4.0150
25-May-15	1,029.13	3.6113	3.3458

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: For redemption: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.1732
Direct Plan - Growth	1972.5280
Direct Plan - Weekly Dividend	1001.3184
Growth	1970.0034
Institutional Plus Growth	2864.8578
Regular Growth	2745.6605
Weekly Dividend	1001.8316
Bonus	1970.1118
Direct Plan - Bonus	NA
Face Value	₹1000

Date of Inception :

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

Expense Ratio+

Direct	0.05%
Non Direct	0.15%

Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

Weekly Dividend/Growth and Bonus: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Additional Investment

All Options: A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

Minimum Redemption Size

Regular Plan : ₹1000/- per application or 100 units
Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr Shriram Ramanathan and Mr. Jalpan Shah

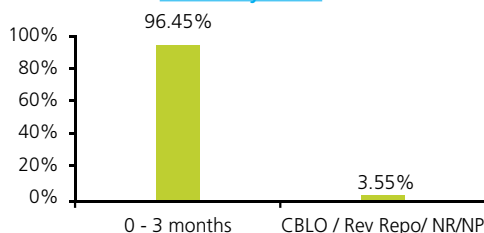
Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 5,530.63

Source: AMFI

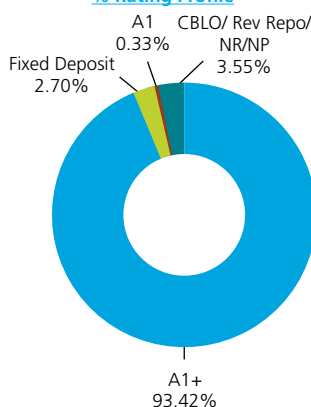
% Maturity Profile



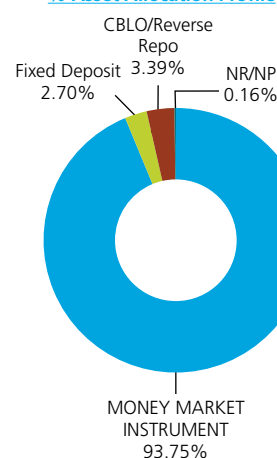
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
IDBI Bank Limited	CRISIL A1+	7.32%	Jhajar Power Limited	IND A1+	1.34%
Vedanta Limited	CRISIL A1+	4.82%	Adani Transmission Limited	IND A1+	1.33%
Housing Development Finance Corporation Limited	ICRA A1+	4.56%	Tata Motors Finance Limited	ICRA A1+	1.33%
Axis Finance Limited	IND A1+	4.04%	Magma Fincorp Limited	CARE A1+	1.34%
Union Bank of India	CRISIL A1+	3.98%	Tata Motors Limited	ICRA A1+	1.28%
Reliance JIO Infocomm Limited	CARE A1+	3.95%	Kotak Mahindra bank Limited	CRISIL A1+	1.28%
Corporation Bank	CRISIL A1+	3.85%	Capital First Limited	CARE A1+	1.27%
UCO Bank	CRISIL A1+	3.68%	Sundaram Finance Limited	ICRA A1+	1.27%
Steel Authority of India Limited	CARE A1+	3.43%	Religare Finvest Limited	IND A1+	0.94%
ICICI Bank Limited	ICRA A1+	3.35%	Godrej Industries Limited	ICRA A1+	0.67%
Reliance Capital Limited	CRISIL A1+	3.03%	KRIBHCO Shyam Fertilizers Limited	ICRA A1+	0.67%
Aditya Birla Nuvo Limited	ICRA A1+	2.69%	Berger Paints India Limited	CRISIL A1+	0.67%
Syndicate Bank	CARE A1+	2.69%	PTC India Financial Services Limited	CRISIL A1+	0.67%
Oriental Bank Of Commerce	CRISIL A1+	2.69%	TVS Credit Services Limited	ICRA A1+	0.67%
India Infoline Housing Finance Limited	ICRA A1+	2.67%	Indostar Capital Finance Limited	CRISIL A1+	0.34%
Dena Bank	CRISIL A1+	2.62%	TGS Investment & Trade Private Limited	ICRA A1+	0.33%
State Bank of Hyderabad	ICRA A1+	2.36%	IL&FS Transportation Networks Limited	CARE A1	0.33%
IIFL Realty Limited	ICRA A1+	2.34%	Bank of India	CRISIL A1+	0.09%
Dewan Housing Finance Corporation Limited	CRISIL A1+	2.33%	Cholamandalam Investment and Finance Company Limited	CARE A1+	0.07%
Tata Capital Housing Finance Limited	CRISIL A1+	2.01%	Total		93.75%
Adani Ports and Special Economic Zone limited	ICRA A1+	1.41%	Fixed Deposit		
Punjab and Sind Bank	ICRA A1+	1.34%	Syndicate Bank		2.70%
Indiabulls Housing Finance Limited	CRISIL A1+	1.34%	Total		2.70%
JM Financial Products Limited	CRISIL A1+	1.34%	Others		
Cox and Kings Limited	CARE A1+	1.34%	CBLO/Reverse Repo		3.39%
Bajaj Finance Limited	ICRA A1+	1.34%	Net Receivable/Payable		0.16%
CLP Wind Farms India Private Limited	IND A1+	1.34%	Net Assets		100.00%
			Average Maturity		0.07 years
			Modified Duration		0.07 years

% Rating Profile



% Asset Allocation Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3464
Direct Plan - Growth	23.4625
Direct Plan- Monthly Dividend	12.5852
Direct Plan- Weekly Dividend	10.7382
Direct Plan- Semi Annual Dividend	10.1644
Growth	23.2995
Monthly Dividend	12.5615
Regular Growth	22.4209
Regular Monthly Dividend	11.9945
Regular Semi Annual Dividend	17.6169
Regular Bonus	22.4209
Bonus	12.7089
Weekly Dividend	10.5971
Direct Plan - Bonus	12.7978

Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio+

Direct	0.22%
Non Direct	0.53%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter. ₹1,000 and thereafter in multiples of ₹1

Additional Investment

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units
Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus
DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

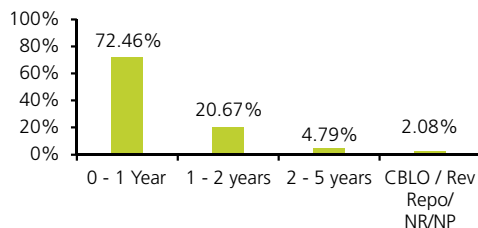
Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

1,518.78
Source: AMFI

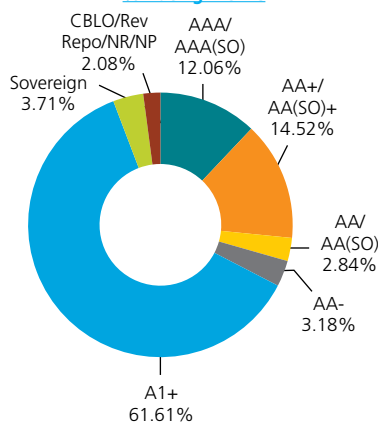
% Maturity Profile



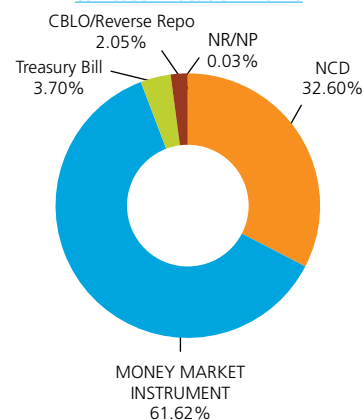
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
LIC Housing Finance Limited	CRISIL AAA	5.76%	Vedanta Limited	CRISIL A1+	5.59%
Family Credit Limited	CARE AA+	5.62%	Kotak Mahindra Prime Limited	CRISIL A1+	5.36%
Shriram Transport Finance Company Limited	CRISIL AA+	3.26%	Tata Capital Limited	CRISIL A1+	4.00%
Dewan Housing Finance Corporation Limited	CARE AAA	2.83%	Indian Bank	IND A1+	3.76%
L&T Housing Finance Limited	CARE AA+	2.82%	Godrej Agrovet Limited	ICRA A1+	2.81%
L&T Infrastructure Finance Company Limited	CARE AA+	2.81%	IDBI Bank Limited	CRISIL A1+	2.80%
Tata Housing Development Company Limited	ICRA AA	1.99%	State Bank of Hyderabad	ICRA A1+	2.79%
HPCL-Mittal Energy Limited	ICRA AA-	1.72%	Housing Development Finance Corporation Limited	ICRA A1+	2.75%
Housing Development Finance Corporation Limited	CRISIL AAA	1.69%	Canara Bank	ICRA A1+	2.69%
JSW Energy Limited	CARE AA-	1.18%	ICICI Bank Limited	CRISIL A1+	2.68%
Inox Air Product Limited	CRISIL AA	0.85%	Adani Ports and Special Economic Zone limited	ICRA A1+	1.40%
Tata Sons Limited	CRISIL AAA	0.85%	Housing Development Finance Corporation Limited	CRISIL A1+	0.55%
IDFC Limited	ICRA AAA	0.56%	Reliance JIO Infocomm Limited	CARE A1+	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.38%	Tata Motors Finance Limited	ICRA A1+	0.28%
Adani Ports and Special Economic Zone limited	ICRA AA-	0.28%	National Bank for Agriculture & Rural Development	CRISIL A1+	0.28%
Total		32.60%	Total		61.62%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
Corporation Bank	CRISIL A1+	9.08%	91 DAY TBILL 29-OCT-2015	SOVEREIGN	2.90%
Canara Bank	CRISIL A1+	7.80%	91 DAY TBILL 17-SEP-2015	SOVEREIGN	0.80%
Bank of India	CRISIL A1+	6.72%	Total		3.70%
Total		23.60%	Others		
			CBLO/Reverse Repo		2.05%
			Net Receivables/(Payables)		0.03%
			Net Assets		100.00%
			Average Maturity		0.78 years
			Modified Duration		0.60 years

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
27-Jul-15	12.6274	0.0578	0.0535
25-Jun-15	12.6138	0.0578	0.0535
25-May-15	12.5845	0.0433	0.0401
Direct Plan - Monthly Dividend			
27-Jul-15	12.6606	0.0650	0.0602
25-Jun-15	12.6138	0.0578	0.0535
25-May-15	12.5845	0.0433	0.0401
Monthly Dividend			
27-Jul-15	12.0610	0.0578	0.0535
25-Jun-15	12.0517	0.0578	0.0535
25-May-15	12.0263	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

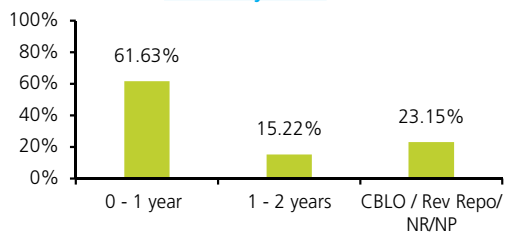
Fund Details

NAV of Plans/Options (as on July 31, 2015)		₹
Daily Dividend Plan	10.8591	
Direct Plan - Daily Dividend Plan	10.8591	
Direct Plan - Growth Plan	13.9799	
Direct Plan - Monthly Dividend	11.3765	
Direct Plan - Weekly Dividend	NA	
Growth Plan	13.9137	
Monthly Dividend	11.3280	
Weekly Dividend	12.6692	
Date of Inception :		August 10, 2005
Expense Ratio+		
Direct	0.38%	
Non Direct	0.72%	
Options		
	• Growth	
	• Dividend	
	1. Daily Dividend	
	2. Weekly Dividend	
	3. Monthly Dividend	
	All Options have common portfolio.	
Minimum Application size (initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra	
Benchmark	CRISIL Liquid Fund Index	
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	138.29	
	Source: AMFI	

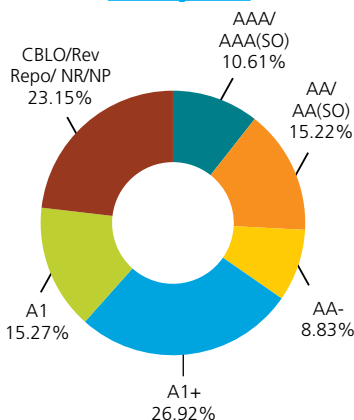
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
India Infoline Housing Finance Limited	ICRA AA	13.29%	IIFL Realty Limited	ICRA A1+	15.72%
Reliance Broadcast Network Limited	CARE AAA(SO)	10.61%	IL&FS Transportation Networks Limited	CARE A1	15.27%
HPCL-Mittal Energy Limited	ICRA AA-	8.83%	AFCONS Infrastructure Limited	ICRA A1+	11.20%
Tata Housing Development Company Limited	ICRA AA	1.93%	Total		42.19%
Total		34.66%	Others		
			CBLO/Reverse Repo		21.00%
			Net Receivables/(Payables)		2.15%
			Net Assets		100.00%
			Average Maturity		0.50 years
			Modified Duration		0.46 years
			YTM		9.91%

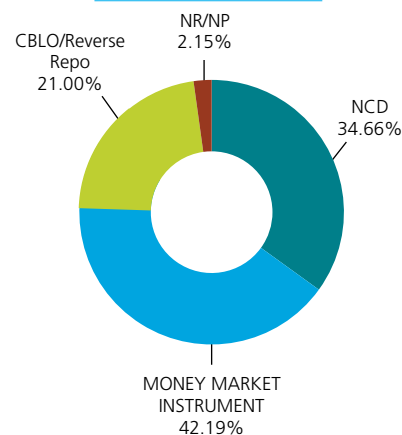
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
27-Jul-15	11.3937	0.0578	0.0535
25-Jun-15	11.3734	0.0506	0.0468
25-May-15	11.3522	0.0433	0.0401
Direct Plan - Monthly Dividend			
27-Jul-15	11.4416	0.0578	0.0535
25-Jun-15	11.4259	0.0578	0.0535
25-May-15	11.3995	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Daily Dividend Option	10.4742
Direct Plan - Daily Dividend Option	12.1064
Direct Plan - Growth Option	12.7422
Direct Plan - Monthly Dividend Option	10.2602
Direct Plan - Weekly Dividend Option	10.2943
Growth Option	12.6173
Institutional Plan - Growth Option	17.6082
Retail Plan - Growth Option	17.6613
Retail Plan - Monthly Dividend Option	10.2355
Weekly Dividend Option	10.3184
Monthly Dividend Option	10.2168

Date of Inception :

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio+

Direct	0.14%
Non Direct	0.68%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 and in case of Daily Dividend Option ₹1,00,000.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

19.86

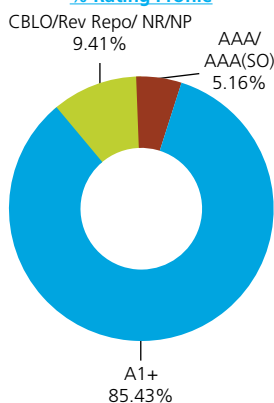
Source: AMFI

Portfolio Allocation

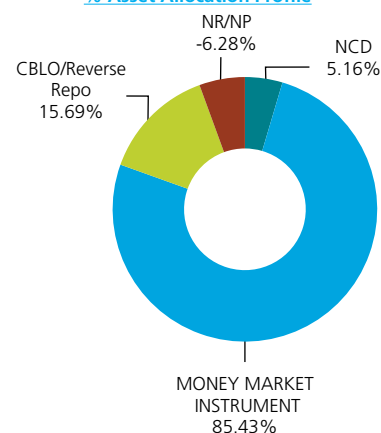
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
NHPC Limited	IND AAA	5.16%
Total		5.16%
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Indian Bank	IND A1+	24.63%
Canara Bank	CRISIL A1+	23.90%
Corporation Bank	CRISIL A1+	22.65%
Bank of India	CRISIL A1+	14.25%
Total		85.43%

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO/Reverse Repo		15.69%
Net Receivables/(Payables)		-6.28%
Grand Total		100.00%
Average Maturity		0.54 years
Modified Duration		0.50 years

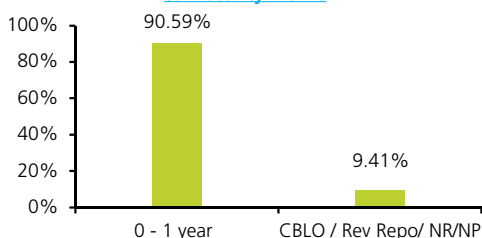
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
27-Jul-15	10.2951	0.0506	0.0468
25-Jun-15	10.2919	0.0506	0.0468
25-May-15	10.2703	0.0361	0.0335
Monthly Dividend			
27-Jul-15	10.2764	0.0506	0.0468
25-Jun-15	10.2734	0.0506	0.0468
25-May-15	10.2518	0.0361	0.0335
Direct Plan - Monthly Dividend			
27-Jul-15	10.3191	0.0506	0.0468
25-May-15	10.2834	0.0361	0.0335
27-Apr-15	10.2993	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

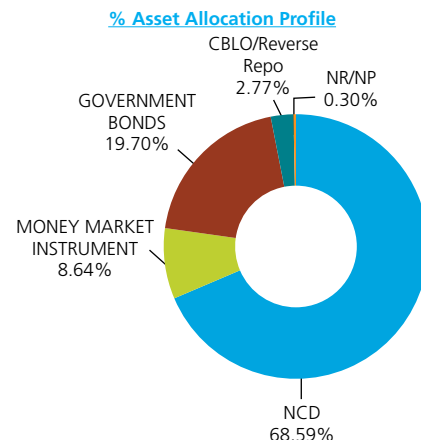
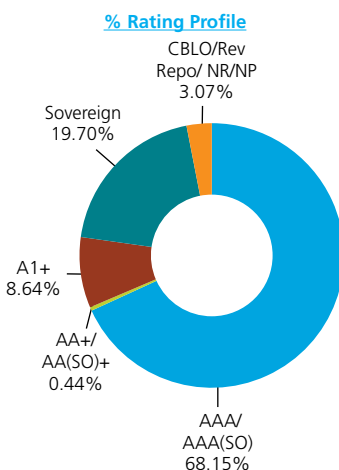
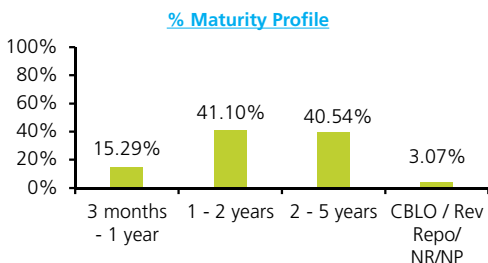
+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on July 31, 2015)		₹
Bonus	13.7374	
Direct Plan - Growth	13.8733	
Direct Plan - Dividend	10.6974	
Direct Plan - Quarterly Dividend	10.9629	
Direct Plan - Annual Dividend	10.2837	
Growth	13.7374	
Dividend	10.5876	
Quarterly Dividend	10.7639	
Date of Inception : December 27, 2011		
Expense Ratio+		
Direct	0.27%	
Non Direct	0.72%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) 	
Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter		
Additional Investment ₹1,000 and thereafter in multiples of ₹1/-		
Minimum Redemption Size ₹1000 or 100 units		
Fund Manager Mr. Vikram Chopra		
Benchmark CRISIL Short Term Bond Fund Index		
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 834.17		
Source: AMFI		

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures			Punjab National Bank CARE A1+ 2.16%		
Power Finance Corporation Limited	CRISIL AAA	13.55%	Indian Bank IND A1+ 2.16%		
Rural Electrification Corporation Limited	CRISIL AAA	12.45%	Canara Bank CRISIL A1+ 2.16%		
LIC Housing Finance Limited	CRISIL AAA	7.47%	Corporation Bank CRISIL A1+ 2.16%		
Housing Development Finance Corporation Limited	CRISIL AAA	7.31%	Total 8.64%		
Ultratech Cement Limited	CRISIL AAA	5.40%	GOVERNMENT BONDS		
Power Grid Corporation of India Limited	CRISIL AAA	5.03%	08.27% GOI 09-JUN-2020 SOVEREIGN 19.70%		
Larsen & Toubro Limited	CRISIL AAA	3.65%	Total 19.70%		
IDFC Limited	ICRA AAA	2.30%	Others		
Small Industries Development Bank of India	CARE AAA	2.27%	CBLO/Reverse Repo 2.77%		
Steel Authority of India Limited	CARE AAA	2.26%	Net Receivables/(Payables) 0.30%		
National Housing Bank	CRISIL AAA	2.26%	Net Assets 100.00%		
NHPC Limited	IND AAA	1.91%	Average Maturity 2.49 years		
Export-Import Bank of India	CRISIL AAA	1.83%	Modified Duration 2.06 years		
Shriram Transport Finance Company Limited	CARE AA+	0.45%			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.45%			
Total		68.59%			



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
27-Jul-15	10.6496	0.0578	0.0535
25-Jun-15	10.6242	0.0433	0.0401
25-May-15	10.6112	0.0289	0.0268
Direct Plan - Monthly Dividend			
27-Jul-15	10.7587	0.0578	0.0535
25-Jun-15	10.7276	0.0433	0.0401
25-May-15	10.7196	0.0361	0.0335
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Jun-15	10.8684	0.1445	0.1338
26-Mar-15	10.8545	0.1452	0.1346
29-Dec-14	10.8515	0.1524	0.1414
Direct Plan - Quarterly Dividend			
29-Jun-15	11.0599	0.1445	0.1338
26-Mar-15	11.0282	0.1452	0.1346
29-Dec-14	11.0289	0.1669	0.1548

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.
Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.
+ Please refer page no 42

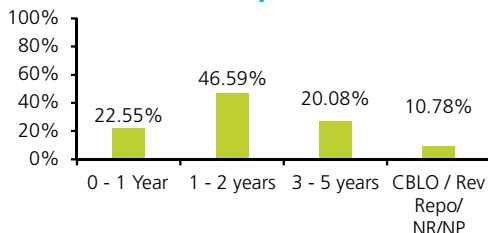
Fund Details

NAV of Plans/Options (as on July 31, 2015)	₹
Direct Plan - Dividend Option	10.5923
Direct Plan - Growth Option	15.0136
Dividend Option	10.4350
Growth Option	14.9162
Date of Inception :	December 4, 2010
Expense Ratio+	
Direct	1.21%
Non Direct	1.45%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	229.61
	Source: AMFI

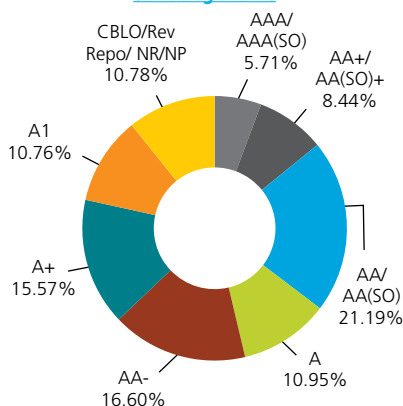
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
PVR Limited	CRISIL A+	15.57%	Adani Ports and Special Economic Zone limited	ICRA AA-	2.21%
Janalakshmi Financial Services Private Limited	ICRA A	10.95%	NHPC Limited	IND AAA	1.31%
India Infoline Housing Finance Limited	ICRA AA	9.15%	Total		78.46%
Shriram Transport Finance Company Limited	CRISIL AA+	8.44%	MONEY MARKET INSTRUMENT		
JSW Energy Limited	CARE AA-	8.31%	Commercial Paper/Certificate of Deposit		
Inox Air Product Limited	CRISIL AA	6.72%	IL&FS Transportation Networks Limited	ICRA A1	10.76%
HPCL-Mittal Energy Limited	ICRA AA-	6.08%	Total		10.76%
Tata Housing Development Company Limited	ICRA AA	5.32%	Others		
Dewan Housing Finance Corporation Limited	CARE AAA	4.40%	CBLO/Reverse Repo		1.82%
			Net Receivables/(Payables)		8.96%
			Grand Total		100.00%
			Average Maturity		1.61 years
			Modified Duration		1.34 years
			YTM		10.19%

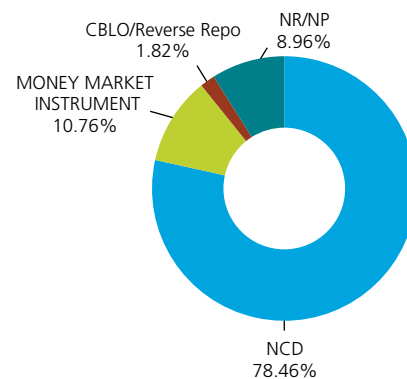
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
27-Jul-15	10.4744	0.0506	0.0468
25-Jun-15	10.4600	0.0506	0.0468
25-May-15	10.4300	0.0289	0.0268
Direct Plan - Monthly Dividend			
27-Jul-15	10.6409	0.0578	0.0535
25-Jun-15	10.6225	0.0506	0.0468
25-May-15	10.5982	0.0361	0.0335

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

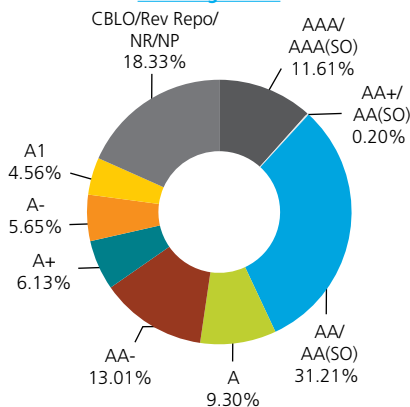
Fund Details

NAV of Plans/Options (as on July 31, 2015)	₹
Direct Plan - Dividend	10.6977
Direct Plan - Growth	16.1474
Dividend	10.6363
Growth	16.0215
Annual Dividend	10.3411
Retail Bonus	15.7684
Retail Dividend	10.4802
Retail Growth	15.7733
Retail - Quarterly Dividend	10.9570
Date of Inception :	October 8, 2009
Expense Ratio+	
Direct	1.27%
Non Direct	1.66%
Options	<ul style="list-style-type: none"> • Growth • Dividend
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	Retail Option : ₹1000/- per application or 100 units Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Short Term Bond Fund Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	954.84
	Source: AMFI

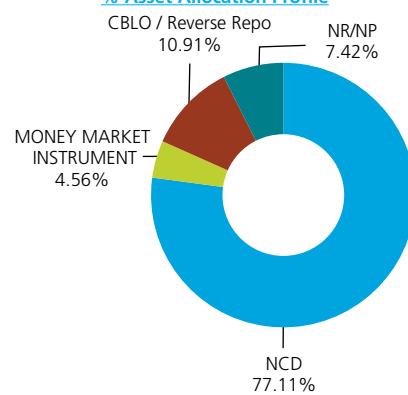
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Intime Properties Limited	IND AAA(SO)	11.14%	Adani Ports and Special Economic Zone limited	ICRA AA-	0.47%
Future Retail Limited	CARE AA-	9.28%	Dewan Housing Finance Corporation Limited	CARE AAA	0.47%
Sunny View Estates Private Limited	ICRA AA(SO)	7.06%	Shriram Transport Finance Company Limited	CRISIL AA+	0.21%
JSW Steel Limited	CARE AA	6.98%	Total		77.11%
IL&FS Transportation Networks Limited	ICRA A	6.98%	MONEY MARKET INSTRUMENT		
PVR Limited	CRISIL A+	6.13%	Commercial Paper/Certificate of Deposit		
Janalakshmi Financial Services Private Limited	ICRA A-	5.65%	IL&FS Transportation Networks Limited	ICRA A1	4.56%
India Infoline Finance Limited	ICRA AA	5.07%	Total		4.56%
Kalpataru Power Transmissions Limited	CRISIL AA	4.76%	Others		
Inox Air Product Limited	CRISIL AA	3.90%	CBLO/Reverse Repo		10.91%
Cholamandalam Investment and Finance Company Limited	ICRA AA	2.47%	Net Receivables/(Payables)		7.42%
JSW Energy Limited	CARE AA-	2.32%	Net Assets		100.00%
Janalakshmi Financial Services Private Limited	ICRA A	2.32%	Average Maturity		2.72 years
India Infoline Housing Finance Limited	ICRA AA	0.97%	Modified Duration		1.73 years
Magma Fincorp Limited	CARE AA-	0.93%	YTM		10.51%

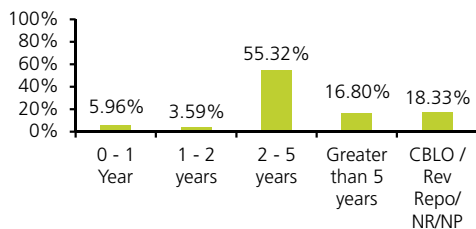
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
27-Jul-15	10.5367	0.0578	0.0535
25-Jun-15	10.5189	0.0506	0.0468
25-May-15	10.4833	0.0289	0.0268
Direct Plan - Monthly Dividend			
27-Jul-15	10.7532	0.0578	0.0535
25-Jun-15	10.7386	0.0578	0.0535
25-May-15	10.6972	0.0289	0.0268
Monthly Dividend			
27-Jul-15	10.6925	0.0578	0.0535
25-Jun-15	10.6734	0.0506	0.0468
27-Apr-15	10.6806	0.0650	0.0602
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)(₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Quarterly Dividend			
29-Jun-15	11.0655	0.1589	0.1472
26-Mar-15	11.0363	0.1669	0.1548
29-Dec-14	10.9793	0.1524	0.1414

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL of Applicable Net Asset Value.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

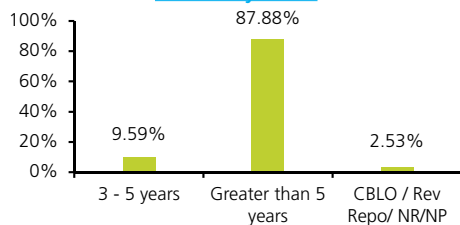
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details

NAV of Plans/Options (as on July 31, 2015)		₹
Direct Plan - Dividend Option	10.4635	
Direct Plan - Growth Option	15.2174	
Dividend Option	10.5881	
Growth Option	15.0609	
Retail Plan Dividend Option	10.7949	
Retail Plan Growth Option	18.6709	
Date of Inception :		
Retail Plan	August 30, 2006	
L&T Flexi Bond Fund	September 27, 2010	
Expense Ratio+		
Direct	0.75%	
Non Direct	1.12%	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout)	
Minimum Application size (Initial)		₹10,000
Additional Investment		₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size		₹1000 or 100 units
Fund Manager		Mr. Vikram Chopra
Benchmark		CRISIL Composite Bond Fund Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015		103.50
Source: AMFI		

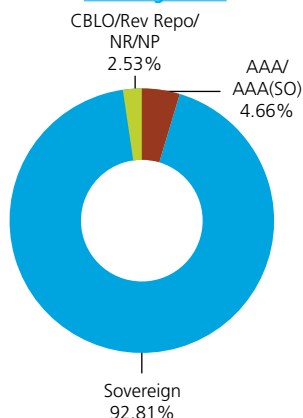
% Maturity Profile



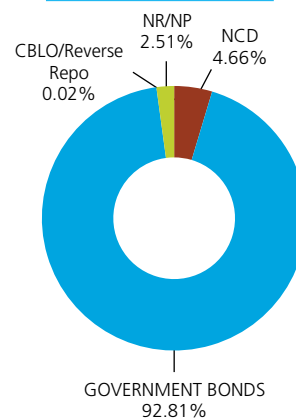
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		
Non Convertible Debentures			Net Receivables/(Payables)		
Power Grid Corporation of India Limited	CRISIL AAA	4.66%	Grand Total		
Total		4.66%	100.00%		
GOVERNMENT BONDS			Average Maturity		
07.88% GOI 19-MAR-2030	SOVEREIGN	34.27%	12.06 years		
08.15% GOI 24-NOV-2026	SOVEREIGN	14.05%	Modified Duration		
08.27% GOI 09-JUN-2020	SOVEREIGN	9.59%	7.21 years		
07.68% GOI 15-DEC-2023	SOVEREIGN	9.31%			
09.20% GOI 30-SEP-2030	SOVEREIGN	7.96%			
08.28% GOI 21-SEP-2027	SOVEREIGN	6.21%			
08.60% GOI 02-JUN-2028	SOVEREIGN	5.19%			
08.24% GOI 10-NOV-2033	SOVEREIGN	4.82%			
07.95% GOI 28-AUG-2032	SOVEREIGN	1.41%			
Total		92.81%			

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
27-Jul-15	10.8064	0.0433	0.0401
25-Jun-15	10.7893	0.0433	0.0401
25-May-15	10.9200	0.0433	0.0401
Monthly Dividend			
27-Jul-15	10.6005	0.0433	0.0401
25-Jun-15	10.5849	0.0433	0.0401
25-May-15	10.7142	0.0433	0.0401
Direct Plan - Monthly Dividend			
27-Jul-15	10.4760	0.0433	0.0401
25-Jun-15	10.4568	0.0433	0.0401
25-May-15	10.5818	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption on or before 6 months from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable Net Asset Value. After 6 months from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

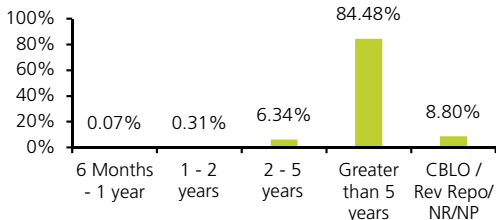
Fund Details

NAV of Plans/Options (as on July 31, 2015)	₹
Direct Plan - Quarterly Dividend	12.5173
Direct Plan - Semi Annual Dividend	15.5473
Direct Plan - Growth Plan	37.2346
Growth Plan	36.6084
Quarterly Dividend	11.8852
Bonus	13.9057
Semi Annual Dividend	15.2830
Annual Dividend	10.0706
Date of Inception :	March 31, 1997
Expense Ratio+	
Direct	0.49%
Non Direct	1.48%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) 1. Quarterly Dividend 2. Semi-annual dividend
Minimum Application size (initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shiram Ramanathan
Benchmark	CRISIL Composite Bond Fund Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	908.35
	Source: AMFI

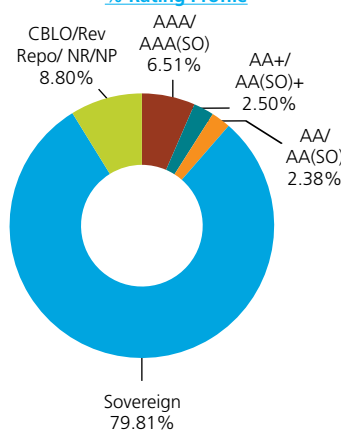
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Total		
Listed/Awaiting Listing on the Exchange			11.39%		
Non Convertible Debentures			GOVERNMENT BONDS		
Power Grid Corporation of India Limited	CRISIL AAA	3.43%	08.17% GOI 01-DEC-2044	SOVEREIGN	16.35%
Tata Steel Limited	CARE AA	2.38%	07.88% GOI 19-MAR-2030	SOVEREIGN	15.41%
Nabha Power Limited	ICRA AAA(SO)	1.70%	09.20% GOI 30-SEP-2030	SOVEREIGN	12.97%
Talwandi Sabo Power Limited	CRISIL AA(SO)+	1.12%	08.15% GOI 24-NOV-2026	SOVEREIGN	11.15%
Power Finance Corporation Limited	CRISIL AAA	0.57%	08.24% GOI 10-NOV-2033	SOVEREIGN	10.56%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.56%	07.68% GOI 15-DEC-2023	SOVEREIGN	6.55%
Aditya Birla Nuvo Limited	ICRA AA+	0.51%	08.60% GOI 02-JUN-2028	SOVEREIGN	4.54%
Housing Development Finance Corporation Limited	CRISIL AAA	0.39%	09.23% GOI 23-DEC-2043	SOVEREIGN	1.44%
Aditya Birla Finance Limited	ICRA AA+	0.31%	08.27% GOI 09-JUN-2020	SOVEREIGN	0.56%
LIC Housing Finance Limited	CRISIL AAA	0.20%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.28%
Steel Authority of India Limited	CARE AAA	0.11%	Total		79.81%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%	Others		
			CBLO/Reverse Repo		6.71%
			Net Receivables/(Payables)		2.09%
			Grand Total		100.00%
			Average Maturity		14.38 years
			Modified Duration		7.28 years

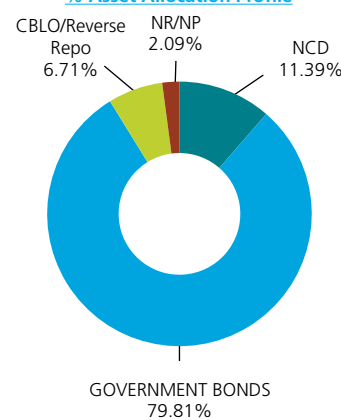
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Jun-15	12.0578	0.1733	0.1606
26-Mar-15	12.3173	0.1742	0.1616
29-Dec-14	12.2508	0.1742	0.1616
Direct - Quarterly Dividend			
29-Jun-15	12.7118	0.2022	0.1874
26-Mar-15	12.9761	0.2032	0.1885
24-Sep-14	12.2602	0.1870	0.1791

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

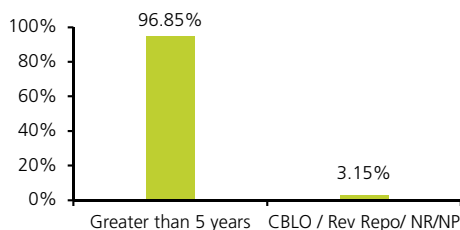
Fund Details

NAV of Plans/Options (as on July 31, 2015)	₹
Direct Plan - Growth	35.4640
Direct Plan - Quarterly Dividend	12.9428
Growth	35.0801
Quarterly Dividend	12.8267
Date of Inception :	March 29, 2000
Expense Ratio+	
Direct	0.28%
Non Direct	0.46%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) - Quarterly Dividend
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra
Benchmark	I-SEC Composite Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	65.15
	Source: AMFI

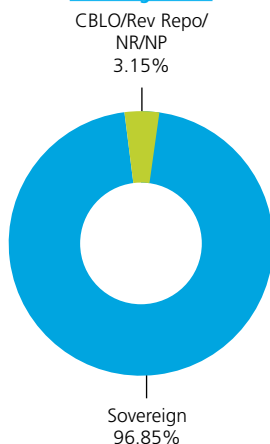
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO/Reverse Repo		5.88%
07.88% GOI 19-MAR-2030	SOVEREIGN	40.84%	Net Receivables/(Payables)		-2.73%
08.24% GOI 10-NOV-2033	SOVEREIGN	17.09%	Net Assets		100.00%
08.15% GOI 24-NOV-2026	SOVEREIGN	12.28%	Average Maturity		16.41 years
09.20% GOI 30-SEP-2030	SOVEREIGN	7.83%	Modified Duration		8.47 years
08.17% GOI 01-DEC-2044	SOVEREIGN	7.75%			
09.23% GOI 23-DEC-2043	SOVEREIGN	6.01%			
08.60% GOI 02-JUN-2028	SOVEREIGN	2.79%			
07.95% GOI 28-AUG-2032	SOVEREIGN	2.26%			
Total		96.85%			

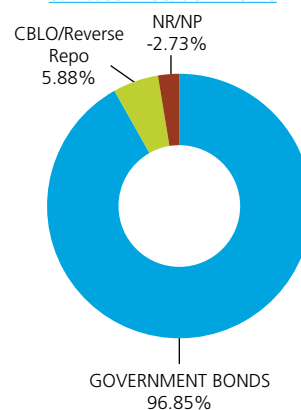
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Jun-15	12.9752	0.1733	0.1606
26-Mar-15	13.4031	0.3194	0.2962
29-Dec-14	13.0673	0.1597	0.1481
Direct Plan - Quarterly Dividend			
29-Jun-15	13.0877	0.1733	0.1606
26-Mar-15	13.5087	0.3194	0.2962
29-Dec-14	13.1822	0.1742	0.1616

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on July 31, 2015



Fund Details

NAV of Plans/Options

(as on July 31, 2015)	₹
Direct Plan - Growth Plan	28.3567
Direct Plan - Monthly Dividend	11.3402
Direct Plan - Quarterly Dividend	12.0181
Growth Plan	27.8622
Monthly Dividend	11.1860
Quarterly Dividend	11.8004

Date of Inception : July 31, 2003

Expense Ratio+

Direct	1.68%
Non Direct	2.23%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Monthly Dividend
 2. Quarterly Dividend
- Bonus

Minimum Application size (initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

Benchmark

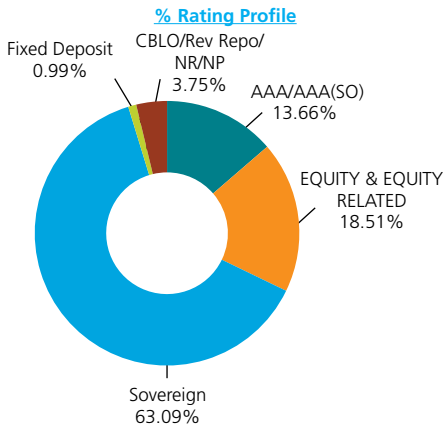
CRISIL MIP Blended Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 65.41

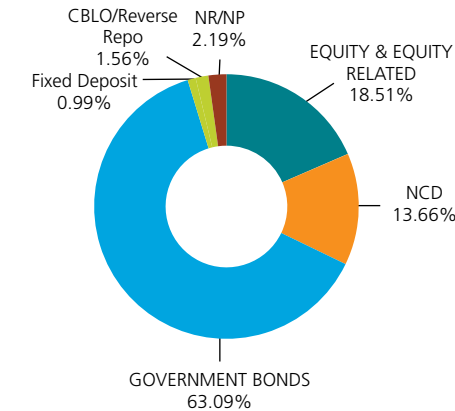
Source: AMFI

Portfolio Allocation

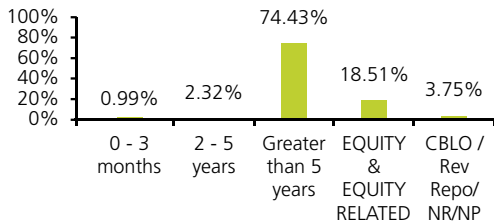
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
EQUITY & EQUITY RELATED						
Listed/Awaiting listing on the stock exchanges						
HDFC Bank Limited	Banks	0.68%	Bayer Cropscience Limited	Pesticides	0.17%	
Himatsingka Seide Limited	Textile Products	0.64%	Finolex Cables Limited	Industrial Products	0.16%	
Maruti Suzuki India Limited	Auto	0.63%	Punjab National Bank	Banks	0.16%	
Larsen & Toubro Limited	Construction Project	0.61%	Power Grid Corporation of India Limited	Power	0.16%	
Multi Commodity Exchange of India Limited	Finance	0.54%	MPS Limited	Consumer Non Durables	0.15%	
Axis Bank Limited	Banks	0.53%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.14%	
Reliance Industries Limited	Petroleum Products	0.50%	WABCO India Limited	Auto Ancillaries	0.14%	
Infosys Limited	Software	0.50%	ITC Limited	Consumer Non Durables	0.12%	
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.49%	ACC Limited	Cement	0.11%	
Hindustan Petroleum Corporation Limited	Petroleum Products	0.48%	Sharda Cropchem Limited	Pesticides	0.11%	
Tata Elxsi Limited	Software	0.45%	Blue Star Limited	Consumer Durables	0.10%	
Shree Cements Limited	Cement	0.42%	Tata Motors Limited	Auto	0.09%	
The Federal Bank Limited	Banks	0.41%	Shriram Transport Finance Company Limited	Finance	0.07%	
State Bank of India	Banks	0.41%	VRL Logistics Limited	Transportation	0.04%	
UPL Limited	Pesticides	0.39%	Inox Wind Limited	Industrial Capital Goods	0.03%	
HCL Technologies Limited	Software	0.39%	Jyoti Structures Limited	Power	0.02%	
Gateway Distriparks Limited	Transportation	0.38%	Total		18.49%	
Asian Paints Limited	Consumer Non Durables	0.36%	PREFERENCE SHARES			
IndusInd Bank Limited	Banks	0.36%	Listed/awaiting listing on the stock exchanges			
Sadbhav Engineering Limited	Construction Project	0.35%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%	
ICICI Bank Limited	Banks	0.34%	Total		0.02%	
BEML Limited	Industrial Capital Goods	0.33%	DEBT INSTRUMENTS			
United Spirits Limited	Consumer Non Durables	0.32%	Listed/Awaiting Listing on the Exchange			
Adani Ports and Special Economic Zone Limited	Transportation	0.29%	Non Convertible Debentures			
Amara Raja Batteries Limited	Auto Ancillaries	0.29%	Power Grid Corporation of India Limited	CRISIL AAA	11.34%	
National Buildings Construction Corporation Limited	Construction	0.28%	Power Finance Corporation Limited	CRISIL AAA	1.54%	
Bharat Electronics Limited	Industrial Capital Goods	0.28%	Housing Development Finance Corporation Limited	CRISIL AAA	0.78%	
Housing Development Finance Corporation Limited	Finance	0.27%	Total		13.66%	
K.P.R. Mill Limited	Textile Products	0.26%	GOVERNMENT BONDS			
Gujarat Pipavav Port Limited	Transportation	0.25%	07.88% GOI 19-MAR-2030	SOVEREIGN	26.72%	
LIC Housing Finance Limited	Finance	0.25%	09.20% GOI 30-SEP-2030	SOVEREIGN	14.46%	
Bajaj Auto Limited	Auto	0.23%	08.60% GOI 02-JUN-2028	SOVEREIGN	11.24%	
Birla Corporation Limited	Cement	0.23%	08.28% GOI 21-SEP-2027	SOVEREIGN	4.77%	
The Ramco Cements Limited	Cement	0.23%	09.23% GOI 23-DEC-2043	SOVEREIGN	4.33%	
Coal India Limited	Minerals/Mining	0.22%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.57%	
Shreyas Shipping & Logistics Limited	Transportation	0.22%	Total		63.09%	
Kalpataru Power Transmission Limited	Power	0.21%	Fixed Deposit			
JK Lakshmi Cement Limited	Cement	0.21%	Citi Bank		0.99%	
Divi's Laboratories Limited	Pharmaceuticals	0.21%	Total		0.99%	
Power Finance Corporation Limited	Finance	0.21%	Others			
Lupin Limited	Pharmaceuticals	0.21%	CBLO/Reverse Repo		1.56%	
Ashoka Buildcon Limited	Construction Project	0.20%	Net Receivables/(Payables)		2.19%	
Oil & Natural Gas Corporation Limited	Oil	0.20%	Grand Total		100.00%	
Grasim Industries Limited	Cement	0.20%	Average Maturity		14.13 years	
Credit Analysis And Research Limited	Finance	0.19%	Modified Duration		7.79 years	
Kotak Mahindra Bank Limited	Banks	0.19%	Dividend History			
Ahluwalia Contracts India Limited	Cement	0.18%	Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Idea Cellular Limited	Telecom - Services	0.18%	(₹) Per Unit			
HBL Power Systems Limited	Consumer Non Durables	0.18%	Monthly Dividend			
MBL Infrastructures Limited	Construction	0.17%	27-Jul-15	11.1729	0.0650	0.0602
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.17%	25-Jun-15	11.1213	0.0433	0.0401
			25-May-15	11.2779	0.0433	0.0401
			Direct Plan - Monthly Dividend			
			27-Jul-15	11.3249	0.0650	0.0602
			25-Jun-15	11.2641	0.0433	0.0401
			25-May-15	11.4144	0.0433	0.0401
			Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
			Quarterly Dividend			
			29-Jun-15	11.8138	0.1300	0.1204
			26-Mar-15	12.3254	0.2541	0.2356
			29-Dec-14	12.2253	0.2541	0.2356
			Direct Plan - Quarterly Dividend			
			29-Jun-15	12.0187	0.1300	0.1204
			26-Mar-15	12.5335	0.2686	0.2491
			29-Dec-14	12.4049	0.2541	0.2356



% Asset Allocation Profile



% Maturity Profile



Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis – 1% of Applicable Net Asset Value. After redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis – Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

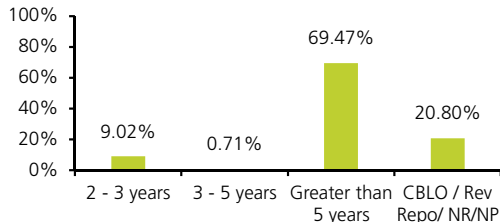
Fund Details

NAV of Plans/Options (as on July 31, 2015)		₹
Direct Plan - Dividend Option	10.4419	
Direct Plan - Growth Option	10.5221	
Dividend Option	10.4001	
Growth Option	10.4803	
Annual Dividend	10.2726	
Date of Inception : February 2, 2015		
Expense Ratio+		
Direct	0.89%	
Non Direct	1.63%	
Options		
	• Growth	
	• Dividend option	
	(Payout and Reinvestment)	
Minimum Application size (Initial) ₹5,000		
Additional Investment ₹1,000 and thereafter in multiples of ₹1		
Minimum Redemption Size ₹1000 or 100 units		
Fund Manager Mr. Shiram Ramanathan		
Benchmark CRISIL Composite Bond Fund Index		
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 237.89		
Source: AMFI		

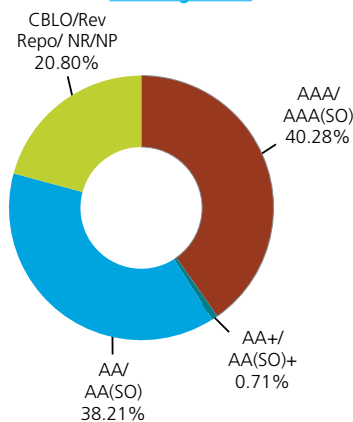
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	13.61%	Canara Bank	ICRA AA	5.23%
Inox Air Product Limited	CRISIL AA	11.09%	Reliance Ports & Terminals Limited	CRISIL AAA	5.19%
Reliance Utilities and Power Private Limited	CRISIL AAA	11.05%	Tata Steel Limited	CARE AA	3.86%
Intime Properties Limited	IND AAA(SO)	10.43%	Bank of Baroda	CARE AA+	0.71%
Sunny View Estates Private Limited	ICRA AA(SO)	9.02%	Total		79.20%
L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	9.01%	Others		
			CBLO/Reverse Repo		17.85%
			Net Receivables/(Payables)		2.95%
			Grand Total		100.00%
			Average Maturity		6.28 years
			Modified Duration		3.70 years
			YTM		9.81%

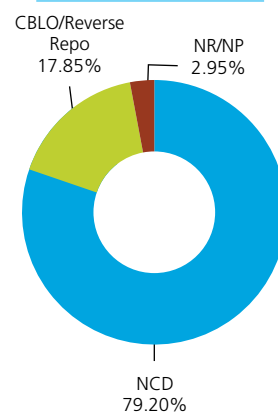
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable Net Asset Value. After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of Applicable Net Asset Value. After 2 years but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable Net Asset Value. After 3 years - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund (G)	21.27	41.83	7.59	16/May/2005	19.78	62220.00
S&P BSE-200	12.01	34.45	8.69		14.80	40474.08
S&P BSE SENSEX^	9.31	31.03	11.28		15.37	42556.22
Direct Plan						
L&T Equity Fund (G)	22.05	42.72	NA	1/Jan/2013		
S&P BSE-200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Advantage Fund (G)	19.16	40.61	8.04	27/Feb/2006	15.25	37671.00
S&P BSE-200	12.01	34.45	8.69		11.28	27153.24
S&P BSE SENSEX^	9.31	31.03	11.28		11.23	27018.66
Direct Plan						
L&T Tax Advantage Fund (G)	19.88	41.44	NA	1/Jan/2013		
S&P BSE-200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Special Situations Fund (G)	21.50	44.70	10.77	22/May/2006	14.98	35685.00
S&P BSE 200	12.01	34.45	8.69		11.63	27258.15
S&P BSE SENSEX^	9.31	31.03	11.28		11.29	26503.95
Direct Plan						
L&T India Special Situations Fund (G)	22.35	45.64	NA	1/Jan/2013		
S&P BSE 200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Large Cap Fund (G)	19.33	39.25	7.92	23/Oct/2007	10.02	20842.00
S&P BSE-100	9.32	33.44	9.91		5.63	15243.55
S&P BSE SENSEX^	9.31	31.03	11.28		5.43	15022.48
Direct Plan						
L&T India Large Cap Fund (G)	20.09	40.14	NA	1/Jan/2013		
S&P BSE-100	9.32	33.44	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Indo Asia Fund (G)	17.05	29.16	11.30	28/May/2007	10.45	22366.00
Benchmark\$	9.87	29.06	11.83		9.64	21071.40
S&P BSE SENSEX^	9.31	31.03	11.28		8.46	19295.07
Direct Plan						
L&T Indo Asia Fund (G)	17.78	29.95	NA	1/Jan/2013		
Benchmark\$	9.87	29.06	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Value Fund (G)	26.26	62.70	12.29	8/Jan/2010	17.33	23999.00
S&P BSE 200	12.01	34.45	8.69		8.73	15813.42
S&P BSE SENSEX^	9.31	31.03	11.28		8.76	15838.30
Direct Plan						
L&T India Value Fund (G)	27.22	63.78	NA	1/Jan/2013		
S&P BSE 200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Midcap Fund (G)	31.30	73.27	2.47	9/Aug/2004	21.84	86040.00
CNX Midcap	17.24	51.13	-0.13		18.13	61445.98
S&P BSE SENSEX^	9.31	31.03	11.28		16.56	53085.64
Direct Plan						
L&T Midcap Fund (G)	32.37	74.57	NA	1/Jan/2013		
CNX Midcap	17.24	51.13	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund (G)	14.92	70.61	-6.53	27/Sep/2007	1.16	10940.00
CNX Nifty	9.95	30.28	10.67		6.86	16735.16
S&P BSE SENSEX^	9.31	31.03	11.28		6.41	16198.21
Direct Plan						
L&T Infrastructure Fund (G)	15.73	71.74	NA	1/Jan/2013		
CNX Nifty	9.95	30.28	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Arbitrage Opportunities Fund (G)	8.54	NA	NA	30/Jun/2014	8.54	10854.00
Crisil Liquid Fund Index	8.77	NA	NA		8.77	10876.94
Crisil 1 Yr T-Bill Index^	8.54	NA	NA		8.54	10854.46
Direct Plan						
L&T Arbitrage Opportunities Fund (G)	9.19	NA	NA	30/Jun/2014		
Crisil Liquid Fund Index	8.77	NA	NA			
Crisil 1 Yr T-Bill Index^	8.54	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Emerging Businesses Fund (G)	17.19	NA	NA	12/May/2014	34.64	14012.00
S&P BSE Small Cap	11.24	NA	NA		36.21	14197.41
S&P BSE SENSEX^	9.31	NA	NA		15.68	11796.03
Direct Plan						
L&T Emerging Businesses Fund(G)	17.99	NA	NA	12/May/2014		
S&P BSE Small Cap	11.24	NA	NA			
S&P BSE SENSEX^	9.31	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Equity and Gold Fund (G)	22.72	46.55	7.12	7/Feb/2011	17.39	20227.00
Benchmark\$	8.62	27.43	3.85		10.32	15398.22
S&P BSE SENSEX^	9.31	31.03	11.28		10.33	15401.97
Direct Plan						
L&T India Equity and Gold Fund (G)	23.81	47.84	NA	1/Jan/2013		
Benchmark\$	8.62	27.43	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund (G)	21.74	41.12	11.43	7/Feb/2011	15.97	19177.00
Benchmark\$	11.50	26.51	8.55		10.32	15398.97
S&P BSE SENSEX^	9.31	31.03	11.28		10.33	15401.97
Direct Plan						
L&T India Prudence Fund (G)	22.90	42.52	NA	1/Jan/2013		
Benchmark\$	11.50	26.51	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	-5.92	17.62	17.88	11/Feb/2010	12.08	18474.00
Benchmark\$	-6.34	23.27	15.59		11.99	18396.68
S&P BSE SENSEX^	9.31	31.03	11.28		10.60	17198.99
Direct Plan						
L&T Global Real Assets Fund (G)	-5.15	18.75	NA	1/Jan/2013		
Benchmark\$	-6.34	23.27	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund (G)	18.16	47.32	2.14	18/Nov/2005	9.98	24980.00
CNX Nifty	9.95	30.28	10.67		12.83	31940.23
S&P BSE SENSEX^	9.31	31.03	11.28		12.85	31981.06

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash Fund-Retail (G)	7.90	8.24	8.16	27/Nov/2006	7.31	18340.46
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
L&T Cash Fund-Inst (G)	8.01	8.67	8.59	27/Nov/2006	7.70	18921.38
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
L&T Cash Fund (G)	7.90	8.60	8.88	27/Nov/2006	7.81	19084.70
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41

Direct Plan						
L&T Cash Fund (G)	8.71	8.94	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	30/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid Fund-Reg (G)	8.49	8.16	7.57	04/Oct/2000	7.04	27272.87
Crisil Liquid Fund Index	8.77	9.68	8.12		NA	NA
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.28	24533.97
L&T Liquid Fund-Inst Plus (G)	8.75	9.15	8.54	10/Apr/2003	7.16	23307.12
Crisil Liquid Fund Index	8.77	9.68	8.12		6.76	22262.52
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		5.73	19768.29
L&T Liquid Fund (G)	8.83	9.45	8.92	03/Oct/2006	7.98	19568.18
Crisil Liquid Fund Index	8.77	9.68	8.12		7.61	18995.71
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.17	16879.55

Direct Plan						
L&T Liquid Fund (G)	8.90	9.51	NA	31/Dec/2012		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra Short Term Fund-Reg (G)	8.64	8.87	8.40	27/Nov/1997	8.20	40057.00
Crisil Liquid Fund Index	8.77	9.68	8.12		NA	NA
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.56	30580.19
L&T Ultra Short Term Fund (G)	8.77	9.57	9.24	10/Apr/2003	7.41	23975.81
Crisil Liquid Fund Index	8.77	9.68	8.12		6.76	22262.52
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		5.73	19768.29

Direct Plan						
L&T Ultra Short Term Fund(G)	9.15	9.84	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Floating Rate Fund (G)	8.24	8.93	10.00	10/Aug/2005	7.63	20701.50
Crisil Liquid Fund Index	8.77	9.68	8.12		7.36	20193.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.01	17816.49

Direct Plan						
L&T Floating Rate Fund (G)	8.48	9.09	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst (G)	8.32	8.52	8.51	18/Feb/2008	7.88	17483.00
Crisil Liquid Fund Index	8.77	9.68	8.12		7.71	17281.11
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.30	15683.55
L&T Low Duration Fund - Retail (G)	8.09	8.08	8.08	20/Sep/2007	7.49	17535.60
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	17733.64
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.27	16052.01
L&T Low Duration Fund (G)	8.18	8.59	NA	12/Sep/2012	8.39	12527.60
Crisil Liquid Fund Index	8.77	9.68	NA		8.91	12696.03
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA		7.49	12237.89

Direct Plan						
L&T Low Duration Fund (G)	8.82	8.91	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Opportunities Fund (G)	9.18	8.25	9.95	27/Dec/2011	9.18	13610.60
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		9.18	13611.78
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		7.62	12939.55
Direct Plan						
L&T Short Term Opportunities Fund (G)	9.72	8.68	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Income Fund (G)	9.12	8.07	9.60	04/Dec/2010	8.90	14764.90
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.83	14723.66
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		7.31	13806.91
Direct Plan						
L&T Short Term Income Fund (G)	9.39	8.34	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opporunities Fund - Retail (G)	10.45	8.23	7.27	08/Oct/2009	8.09	15618.20
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.03	15562.50
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		5.86	13857.69
L&T Income Opporunities Fund (G)	10.45	8.23	7.66	08/Oct/2009	8.39	15863.90
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.03	15562.50
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		5.86	13857.69
Direct Plan						
L&T Income Opporunities Fund (G)	10.84	8.51	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	11.66	4.42	12.31	27/Sep/2010	8.72	14887.00
Crisil Composite Bond Fund Index	11.10	4.60	10.72		8.14	14510.93
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		6.26	13348.41
L&T Flexi Bond - Retail (G)	11.36	3.89	11.76	30/Aug/2006	7.18	18455.20
Crisil Composite Bond Fund Index	11.10	4.60	10.72		7.21	18509.32
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		6.56	17537.62
Direct Plan						
L&T Flexi Bond Fund	12.11	4.84	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	11.10	4.60	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund (G)	8.64	2.70	11.60	31/Mar/1997	7.29	36160.70
Crisil Composite Bond Fund Index	11.10	4.60	10.72		NA	NA
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	9.57	3.23	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	11.10	4.60	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt Fund (G)	13.28	6.13	16.66	29/Mar/2000	8.47	34595.00
I-SEC Composite Gilt Index	11.70	4.11	11.99		NA	NA
Crisil 10 Yr Gilt Index ^	11.76	-2.47	12.10		NA	NA
Direct Plan						
L&T Gilt Fund (G)	13.65	6.67	NA	1/Jan/2013		
I-SEC Composite Gilt Index	11.70	4.11	NA			
Crisil 10 Yr Gilt Index ^	11.76	-2.47	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Monthly Income Plan (G)	10.12	8.82	7.51	31/Jul/2003	8.79	27308.90
Crisil MIP Blended Index	11.05	8.28	10.83		8.27	25798.16
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	12.10		5.24	18390.95
Direct Plan						
L&T Monthly Income Plan (G)	10.86	9.60	NA	1/Jan/2013		
Crisil MIP Blended Index	11.05	8.28	NA			
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	13.16	13.45	7.10	18/Oct/2011	10.17	14313.00
Crisil MIP Blended Index	11.05	8.28	10.83		9.94	14199.45
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	12.10		7.60	13112.72
Direct Plan						
L&T Equity Savings Fund (G)	14.01	14.20	NA	1/Jan/2013		
Crisil MIP Blended Index	11.05	8.28	NA			
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	21.86	46.13	2.65	27/Mar/2009	21.87	34510.00
S&P BSE 200	12.01	34.45	8.69		19.11	29895.52
S&P BSE SENSEX [^]	9.31	31.03	11.28		17.63	27646.77

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	
Non Direct Plan*			
L&T FMP - VII (July 1189D A) (G)	9.22	8.13	27/Feb/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
CRISIL 1 Year T-Bill Index [^]	8.54	5.93	

Direct Plan*			
L&T FMP - VII (July 1189D A) - Direct (G)	9.62	8.72	27/Feb/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
CRISIL 1 Year T-Bill Index [^]	8.54	5.93	

*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	
Non Direct Plan			
L&T FMP - VII (April 1124D A) (G)	9.35	8.74	15/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	

Direct Plan			
L&T FMP - VII (April 1124D A) - Direct (G)	9.66	8.96	15/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	
Non Direct Plan			
L&T FMP - VII (March 880D A) (G)	8.86	8.03	13/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	

Direct Plan			
L&T FMP VII (March 880D A) - Direct (G)	9.02	8.25	13/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015		
Non Direct Plan			
L&T FMP - SERIES VIII - Plan C (G)	8.26	12/Aug/2013	
CRISIL Short-Term Bond Fund Index	9.56		
Crisil 10 Yr Gilt Index [^]	11.76		

Direct Plan			
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	8.59	12/Aug/2013	
CRISIL Short-Term Bond Fund Index	9.56		
Crisil 10 Yr Gilt Index [^]	11.76		

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES VIII - Plan F - Growth	9.44	23/Aug/2013
Crisil Short Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	9.68	23/Aug/2013
Crisil Short Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - VIII - Plan G - Growth	9.66	28/Aug/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index	8.54	
Direct Plan		
L&T FMP - VIII - Plan G - Direct Plan - Growth	9.81	28/Aug/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES VIII - Plan I (G)	9.54	04/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	9.76	04/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES VIII - Plan J (G)	9.38	13/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	9.47	13/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.31	11/Apr/2014
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	8.42	11/Apr/2014
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan B (G)	9.46	20/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	9.72	20/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan D (G)	8.61	08/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	8.85	08/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan E (G)	8.20	18/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.60	18/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan G (G)	8.41	27/Nov/13
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	8.90	27/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan H (G)	9.54	17/Dec/13
Crisil Short Term Bond Fund Index	11.10	
CRISIL 10 Year Gilt Index [^]	11.76	
Direct Plan		
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	10.09	17/Dec/2013
Crisil Short Term Bond Fund Index	11.10	
CRISIL 10 Year Gilt Index [^]	11.76	

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan J (G)	8.29	12/Dec/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.69	12/Dec/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.35	03/Jan/14
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	8.76	03/Jan/14
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	9.64	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 10 Yr Gilt Index [^]	11.76	
Direct Plan		
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	10.24	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 10 Yr Gilt Index [^]	11.76	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.59	13/Feb/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.85	13/Feb/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	7.78	05/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.14	05/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	9.40	18/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	10.00	18/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	7.88	14/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.14	14/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.06	19/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.39	19/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.18	25/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.29	25/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.07	26/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.18	26/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

The performances of schemes which have matured and which have not completed 1 year as on March 31, 2015 are not shown.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 24
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T Equity Savings Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund
7	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 19
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 11
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund*
10	L&T Arbitrage Opportunities Fund*
11	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 13
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opposite Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Housing Co operative Society Limited, Nashik 422 005. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal 462 016. **Gwalior:** 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opposite Cargo motors, C.G. Road, Ellis bridge, Ahmedabad 380 006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** 302, Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor, "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** Soham Flats, Ground Floor, 49 Alkapuri, Vadodara 390 007

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opposite Galgali Nursing Home, Deshpande Nagar, Travellers Bungalow Road, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvanthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No. - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi 682 035. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre, 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore 641 002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 23, Sri Radha Palace, Plot No. 78, Rajpur Road, Opposite Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Dist. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh 160 022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra 282 002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road, The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001, Uttar Pradesh. **Lucknow:** Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. **Moradabad:** 8/8/49 A, First Floor, Near Raj Mahal Hotels, Civil Lines, Moradabad, 244 001.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bungalow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, RR Square, Bistupur, Jamshedpur 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sona motors, 3rd mile, 3rd Floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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